

Acquisition of Founders Bridge Utility Company

APPENDIX K

CLASS "C"

WATER and/or SEWER UTILITY

ANNUAL REPORT
OF

Founders Bridge Utility Company, Inc.

Exact Legal Name of Respondent

FOR THE

YEAR ENDED

December 31, 2014

REPORT OF

Founders Bridge Utility Company, Inc.

5004 Monument Ave., Ste 200, Richmond, VA 23230
(Address)

Henrico
(County)

For Year Ended 31-Dec-14

Date Utility First Organized 28-Aug-01

Telephone Number 804-359-8444

Location where books and records are located:

5004 Monument Ave., Ste 200, Richmond, VA 23230

Contacts:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: Russel T. Aaronson, III	President	5004 Monument Ave, Ste 200 Richmond, VA 23230	
Person who prepared this report: John Denison	CFO	5004 Monument Ave., Ste 200	
Officers and Managers: Lawrence L. Gray	CEO	5004 Monument Ave., Ste 200	NOT
Paul H. Sheehy	Executive Vice President	5004 Monument Ave., Ste 200	REQUIRED
Kelly Burton	Secretary/Treasurer	5004 Monument Ave., Ste 200	

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
Gray Land & Development Co, LLC	100%	5004 Monument Ave, Ste 200 Richmond, VA 23230	NOT
			REQUIRED

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT

December 31, 2014

INCOME STATEMENT

Account Name	Ref. Page No.	Water	Sewer	Other	Total Company
Gross Revenue:					
Residential		\$ 111,353	\$ 45,794	\$ 3,845	\$ 160,992
Commercial		46,563	18,928		65,491
Industrial					0
Multiple Family					0
Guaranteed Revenues					0
Other (Specify)					0
					0
Total Gross Revenue		\$ 157,916	\$ 64,722	\$ 3,845	\$ 226,483
Operation Expense	W-3 S-3	\$ 175,227	\$ 64,722	\$ 0	\$ 239,949
Depreciation Expense	F-5	0	0		0
Amortization Expense					0
Taxes Other Than Income	F-7	3,999	0		3,999
Income Taxes	F-7	(2,640)	0		(2,640)
Total Operating Expense		\$ 176,586	\$ 64,722	\$ 0	\$ 241,308
Net Operating Income (Loss)		\$ (18,670)	\$ 0	\$ 3,845	\$ (14,825)
Other Income:					
Nonutility Income		\$ 0	\$ 0	\$ 0	\$ 0
					0
					0
Other Deductions:					
Miscellaneous Nonutility Expenses		\$ 0	\$ 0	\$ 0	\$ 0
Interest Expense					0
					0
					0
					0
Net Income (Loss)		\$ (18,670)	\$ 0	\$ 3,845	\$ (14,825)

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2014

COMPARATIVE BALANCE SHEET

Account Name	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101 - 105)	F-5, W-1, S-1	\$ 11,834	\$ 11,834
Accumulated Depreciation and Amortization (108)	F-5, W-2, S-2	0	0
Net Utility Plant		\$ 11,834	\$ 11,834
Cash		34,314	55,095
Customer Accounts Receivable (141)		13,040	10,450
Other Assets (Specify)			
DUE FROM SYDNOR HYDRO		38,765	24,451
Misc Current and Accrued Assets		25,417	
Total Assets		\$ 123,370	\$ 101,830
Liabilities and Capital:			
Common Stock Issued (201)	F-6	\$ 100	\$ 100
Preferred Stock Issued (204)	F-6	0	0
Other Paid in Capital (211)		35,000	
Retained Earnings (215)	F-6	65,758	80,583
Proprietary Capital (Proprietary and partnership only) (218)	F-6	0	0
Total Capital		\$ 100,858	\$ 80,683
Long-Term Debt (224)	F-6	\$ 0	\$ 0
Accounts Payable (231)		22,871	18,926
Notes Payable (232)			
Customer Deposits (235)			
Accrued Taxes (236)		(359)	2,221
Other Liabilities (Specify)			
Advances for Construction			
Contributions in Aid of Construction - Net (271 - 272)	F-8	0	
Total Liabilities and Capital		\$ 123,370	\$ 101,830

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2014

NET UTILITY PLANT

Plant Accounts (101 - 107) Inclusive	Water	Sewer	W & S Other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ 11,834	\$ 0	\$ 0	\$ 11,834
Construction Work in Progress (105)				0
Other (Specify)				0
				0
				0
				0
Total Utility Plant	\$ 11,834	\$ 0	\$ 0	\$ 11,834

ACCUMULATED DEPRECIATION AND AMORTIZATION OF UTILITY PLAN*

Account 108	Water	Sewer	W & S Other Than Reporting Systems	Total
Balance First of Year	\$ 0	\$ 0	\$ 0	\$ 0
Credits During Year:				
Accruals charged to depreciation account	\$ 0	\$ 0	\$ 0	\$ 0
Salvage				0
Other credits (Specify)				0
				0
Total credits	\$ 0	\$ 0	\$ 0	\$ 0
Debits During Year:				
Book cost of plant retired	\$ 0	\$ 0	\$ 0	\$ 0
Cost of removal				0
Other debits (Specify)	0	0	0	0
				0
Total debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance End of Year	\$ 0	\$ 0	\$ 0	\$ 0

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2014

CAPITAL STOCK (201-204)

	Common Stock	Preferred Stock
Par or stated value per share	\$ 1	\$ 0
Shares authorized	5,000	
Shares issued and outstanding	100	
Total par value of stock issued	\$ 100	\$ 0
Dividends declared per share for year	\$ 0	\$ 0

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year	\$ 0	\$ 80,583
Changes during the year (specify):		
Net Income/(Loss)		(14,825)
Balance end of year	\$ 0	\$ 65,758

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year	\$ 0	\$ 0
Changes during the year (specify):		
Balance end of year	\$ 0	\$ 0

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity)	Interest		Principal Per Balance Sheet Date
	Rate	Payments	
			\$ 0
Total			\$ 0

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2014

TAXES ACCRUED (236)

(a)	Water (b)	Sewer (c)	Other (d)	Total (e)
Balance first of year	\$ 2,222	\$ 0	\$ 0	\$ 2,222
Accruals charged:				
State ad valorem tax				0
Local property tax				0
Federal income tax	(2,640)			(2,640)
State income tax				0
Regulatory assessment fee				0
Other (Specify)				0
VA Gross Receipts Tax	3,999			3,999
				0
Total Taxes Accrued	\$ 1,359	\$ 0	\$ 0	\$ 1,359
Taxes Paid:				
State ad valorem tax	\$ 0	\$ 0	\$ 0	\$ 0
Local property tax				0
Federal income tax				0
State income tax				0
Regulatory assessment fee				0
Other (Specify)				0
VA Gross Receipts Tax	3,940			3,940
				0
Total Taxes Paid	\$ 3,940	\$ 0	\$ 0	\$ 3,940
Balance end of year	\$ (359)	\$ 0	\$ 0	\$ (359)

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments were made during the year to any corporation, partnership, individual, or organization of any kind whatever, amounting to \$500 or more

<u>Name of Recipient</u>	<u>Amount</u>	<u>Description of Service</u>
Chesterfield County	148,453	Purchased Water & Sewer Treatment
Invincia	1,600	Insurance
Sydnor Hydro	4,130	Testing
Cherry Bekaert LLP	1,030	Tax Preparation
Sydnor Hydro	2,320	Admin
Sydnor Hydro	37,970	Maintenance and Repairs
Sydnor Hydro	38,627	Additional maintenance
	\$	
	\$	
	\$	
	\$	

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2014

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Sewer (c)	Total (d)
Balance first of year	\$ 0	\$ 0	\$ 0
Add credits during year			0
Total	\$ 0	\$ 0	\$ 0
Deduct charges during year			0
Balance end of year	\$ 0	\$ 0	\$ 0
Less Accumulated Amortization			0
Net CIAC	\$ 0	\$ 0	\$ 0

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.			Indicate "Cash" or "Property"	Water	Sewer
Subtotal				\$ 0	\$ 0
Report below all capacity charges, main extension charges and customer connection charges (tap fees) received during the year.					
Description of Charge	Number of Connections	Charge per Connection			
				\$ 0	\$ 0
Total Credits During Year				\$ 0	\$ 0

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2014

SCHEDULE OF YEAR END RATE BASE

Account No. (a)	Account Name (b)	Reference Page (c)	Water Utility (d)	Sewer Utility (e)
101-105	Utility Plant in Service	F-5	\$ 11,834	\$ 0
	Less:			
108	Accumulated Depreciation and Amortization	F-5	0	0
271	CIAC	F-8	0	0
	Subtotal		11,834	0
	Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-8	0	0
	Subtotal		11,834	0
	Plus or Minus:			
114	Acquisition Adjustment (1)			
115	Accumulated Amortization of Acquisition Adjustment (1)			
	Cash Working Capital (2)		19,470	7,191
	Other (Specify)		0	
	RATE BASE		\$ 31,304	\$ 7,191
	NET OPERATING INCOME	F-3	\$ (18,670)	\$ 0
	ACHIEVED RATE OF RETURN (Net Operating Income/Rate Base)		-59.64%	0.00%

Notes:

- (1) Include only those Acquisition Adjustments that have been approved by the Commission.
- (2) 1/9th of Total Operation & Maintenance Expense if Company bills in arrears.

UTILITY NAME:

Founders Bridge Utility Company, Inc.

YEAR OF REPORT
 December 31, 2014

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ 11,834	\$ 0	\$ 0	\$ 11,834
302	Franchises				0
303	Land and Land Rights				0
304	Structures and Improvements				0
305	Collecting and Impounding Reservoirs				0
306	Lake, River and Other Intakes				0
307	Wells and Springs				0
308	Infiltration Galleries and Tunnels				0
309	Supply Mains				0
310	Power Generation Equipment				0
311	Pumping Equipment				0
320	Water Treatment Equipment				0
330	Distribution Reservoirs and Standpipes				0
331	Transmission and Distribution Mains				0
333	Services				0
334	Meters and Meter Installations				0
335	Hydrants				0
339	Other Plant and Miscellaneous Equipment				0
340	Office Furniture and Equipment				0
341	Transportation Equipment				0
342	Stores Equipment				0
343	Tools, Shop and Garage Equipment				0
344	Laboratory Equipment				0
345	Power Operated Equipment				0
346	Communication Equipment				0
347	Miscellaneous Equipment				0
348	Other Tangible Plant				0
	Total Water Plant	\$ 11,834	\$ 0	\$ 0	\$ 11,834

UTILITY NAME:

Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2014

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account Name (b)	Average Service Life In Years (c)	Average Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	0	0.00%	0.00%	\$ 0	\$ 0	\$ 0	\$ 0
305	Collecting and Impounding Reservoirs	0		0.00%			0	0
306	Lake, River and Other Intakes	0		0.00%			0	0
307	Wells and Springs	0		0.00%			0	0
308	Infiltration Galleries and Tunnels	0		0.00%			0	0
309	Supply Mains	0		0.00%			0	0
310	Power Generation Equipment	0		0.00%			0	0
311	Pumping Equipment	0		0.00%			0	0
320	Water Treatment Equipment	0		0.00%			0	0
330	Distribution Reservoirs and Standpipes	0		0.00%			0	0
331	Transmission and Distribution Mains	0		0.00%			0	0
333	Services	0		0.00%			0	0
334	Meters and Meter Installations	0		0.00%			0	0
335	Hydrants	0		0.00%			0	0
339	Other Plant and Miscellaneous Equipment	0		0.00%			0	0
340	Office Furniture and Equipment	0		0.00%			0	0
341	Transportation Equipment	0		0.00%			0	0
342	Stores Equipment	0		0.00%			0	0
343	Tools, Shop and Garage Equipment	0		0.00%			0	0
344	Laboratory Equipment	0		0.00%			0	0
345	Power Operated Equipment	0		0.00%			0	0
346	Communication Equipment	0		0.00%			0	0
347	Miscellaneous Equipment	0		0.00%			0	0
348	Other Tangible Plant	0		0.00%			0	0
	Totals				\$ 0	\$ 0	\$ 0	\$ 0

W-2

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2014

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	
604	Employee Pensions and Benefits	
610	Purchased Water	83,731
615	Purchased Power	
616	Fuel for Power Production	
618	Chemicals	
620	Materials and Supplies	38,627
630	Contractual Services	50,008
640	Rents	
650	Transportation Expense	
655	Insurance Expense	1,784
665	Regulatory Commission Expenses	
670	Bad Debt Expense	
675	Miscellaneous Expenses	1,077
	Total Water Operation and Maintenance Expense	\$ 175,227

WATER CUSTOMERS

Description	Number First of Year	Additions	Disconnects	Number End of Year
Metered Customers:				
5/8 X 3/4"	244	22	0	266
1"	11	3		14
1-1/2"	2	4		6
2"	2	0		2
2-1/2"				0
3"				0
Other (Specify):				0
Irrigation 5/8 x 3/4	66	5		71
				0
Unmetered Customers	0	0	0	0
Total Customers	325	34	0	359

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2014

PUMPING AND PURCHASED WATER STATISTICS

(a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	WATER PUMPED FROM WELLS (Omit 000's) (c)	TOTAL WATER PURCHASED AND PUMPED (Omit 000's) [(b) + (c)] (d)	WATER SOLD TO CUSTOMERS (Omit 000's) (e)
January	0	0	0	0
February	2,111		2,111	1,192
March			0	
April	2,066		2,066	1,618
May			0	
June	4,910		4,910	3,634
July			0	
August	8,151		8,151	7,229
September			0	909
October	6,643		6,643	5,693
November			0	
December	3,346		3,346	3,406
Total for year	27,227	0	27,227	23,681

If water is purchased for resale, indicate the following:

Vendor Chesterfield County

Point of delivery Three master meters

If water is sold to other water utilities for redistribution, list names of such utilities below:

Note- Column B based on bi-monthly water bill from Chesterfield County. Column E from customer readings by Sydnor (bi-monthly).

Lost water = approx 8.7% of total purchased due primarily to water main breaks.

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2014

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Year Constructed Types of Well Construction and Casing							
Depth of Wells Diameter of Wells Pump - GPM Motor - HP Yield of Wells in GPD Auxiliary Power							

RESERVOIRS

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Description (steel, concrete or pneumatic) Capacity of Tank Ground or Elevated							

HIGH SERVICE PUMPING

Motors (a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Manufacturer Type Rated Horsepower							
Pumps							
Manufacturer Type Capacity in GPM Average Number of Hours Operated Per Day Auxiliary Power							

W-5

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2014

SOURCE OF SUPPLY

List for each source of supply:									
Gallons per day of source									
Type of Source									

WATER TREATMENT FACILITIES

List for each water treatment facility:									
Type									
Make									
Gallons per day capacity									
Method of Measurement									

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be used where necessary.									
1. Present ERC's* now being served	162								
2. Present ERC's* that system can efficiently serve	450								
3. Estimated annual increase in ERC's*	41								
4. List fire fighting facilities and capacities									
5. List percent of certificated area where service connections are installed									
6. What is the current need for system upgrading and/or expansion?									
7. What are plans for future system upgrading and/or expansion?									
8. Have questions 6 and 7 been discussed with an engineer (if so, state name and address)									

* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day

UTILITY NAME:

Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2014

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 0	\$ 0	\$ 0	\$ 0
352	Franchises				0
353	Land and Land Rights				0
354	Structures and Improvements				0
360	Collection Sewers - Force				0
361	Collection Sewers - Gravity				0
362	Special Collecting Structures				0
363	Services to Customers				0
364	Flow Measuring Devices				0
365	Flow Measuring Installations				0
370	Receiving Wells				0
371	Pumping Equipment				0
380	Treatment and Disposal Equipment				0
381	Plant Sewers				0
382	Outfall Sewer Lines				0
389	Other Plant and Miscellaneous Equipment				0
390	Office Furniture and Equipment				0
391	Transportation Equipment				0
392	Stores Equipment				0
393	Tools, Shop and Garage Equipment				0
394	Laboratory Equipment				0
395	Power Operated Equipment				0
396	Communication Equipment				0
397	Miscellaneous Equipment				0
398	Other Tangible Plant				0
	Total Sewer Plant	\$ 0	\$ 0	\$ 0	\$ 0

UTILITY NAME:

Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2014

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account Name (b)	Average Service Life In Years (c)	Average Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	0	0.00%	0.00%	\$ 0	\$ 0	0	\$ 0
360	Collection Sewers - Force	0		0.00%			0	0
361	Collection Sewers - Gravity	0		0.00%			0	0
362	Special Collecting Structures	0		0.00%			0	0
363	Services to Customers	0		0.00%			0	0
364	Flow Measuring Devices	0		0.00%			0	0
365	Flow Measuring Installations	0		0.00%			0	0
370	Receiving Wells	0		0.00%			0	0
371	Pumping Equipment	0		0.00%			0	0
380	Treatment and Disposal Equipment	0		0.00%			0	0
381	Plant Sewers	0		0.00%			0	0
382	Outfall Sewer Lines	0		0.00%			0	0
389	Other Plant and Miscellaneous Equipment	0		0.00%			0	0
390	Office Furniture and Equipment	0		0.00%			0	0
391	Transportation Equipment	0		0.00%			0	0
392	Stores Equipment	0		0.00%			0	0
393	Tools, Shop and Garage Equipment	0		0.00%			0	0
394	Laboratory Equipment	0		0.00%			0	0
395	Power Operated Equipment	0		0.00%			0	0
396	Communication Equipment	0		0.00%			0	0
397	Miscellaneous Equipment	0		0.00%			0	0
398	Other Tangible Plant	0		0.00%			0	0
	Total Sewer Plant				\$ 0	\$ 0	0	\$ 0

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2014

SEWER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ 0
703	Salaries and Wages - Officers, Directors and Majority Stockholders	
704	Employee Pensions and Benefits	
710	Purchased Sewage Treatment	64,722
711	Sludge Removal Expense	
715	Purchased Power	
716	Fuel for Power Production	
718	Chemicals	
720	Materials and Supplies	
730	Contractual Services	
740	Rents	
750	Transportation Expense	
755	Insurance Expense	
765	Regulatory Commission Expenses	
770	Bad Debt Expense	
775	Miscellaneous Expenses	
	Total Sewer Operation and Maintenance Expense	\$ 64,722

SEWER CUSTOMERS

Description	Number First of Year	Additions	Disconnects	Number End of Year
Metered Customers:				
Customers By Water Meter Size:				
5/8 X 3/4"	243	22	0	265
1"	10	0		10
1-1/2"	1	0		1
2"	2	0		2
2-1/2"				0
3"				0
Other (Specify):	0	0	0	0
				0
				0
Unmetered Customers	0	0	0	0
Total Customers	256	22	0	278

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2014

PUMPING EQUIPMENT

Lift station number					
Make or type and nameplate data of pump					
Year installed					
Rated capacity					
Size					
Power:					
Electric					
Mechanical					
Nameplate data of motor					

SERVICE CONNECTIONS

Size (Inches)	all				
Type (PVC, VCP, etc.)					
Average length					
Number of active service connections					
Beginning of year	256				
Added during year	22				
Retired during year	0				
End of year	278				
Give full particulars concerning inactive connections					

COLLECTING AND FORCE MAINS AND MANHOLES

	Collecting Mains			Force Mains		
Size (Inches)						
Type of main						
Length of main (nearest foot):						
Beginning of year	28486					
Added during year	0					
Retired during year	0					
End of year	28486					
Manholes						
Size						
Type						
Number:						
Beginning of year	172					
Added during year	0					
Retired during year	0					
End of year	172					

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2014

TREATMENT PLANT

Manufacturer			
Type			
"Steel" or "Concrete"			
Total Capacity			
Average Daily Flow			
Effluent Disposal			
Total Gallons of Sewage Treated			

MASTER LIFT STATION PUMPS

Manufacturer						
Capacity						
Motor: Manufacturer						
Horsepower						
Power (Electric or Mechanical)						

OTHER SEWER SYSTEM INFORMATION

1. Present number of ERC's* being served _____
 2. Maximum number of ERC's* which can be served _____
 3. Estimated annual increase in ERC's* _____
 4. State any plans and estimated completion dates for any enlargements of this system _____
-
5. If present systems do not meet present environmental requirements, submit the following:
 - a. Evaluation of the present plant or plants in regard to meeting the requirements.
 - b. Plans for funding and construction of the required upgrading.
 - c. When will construction begin? _____
 6. In what percent of your certificated area have service connections been installed? _____ %

* ERC = (Total Gallons Treated / 365 days) / 275 Gallons Per Day

Note: Total Gallons Treated includes both sewage treated and purchased sewage treatment.

CLASS "C"

WATER and/or SEWER UTILITY

ANNUAL REPORT
OF

Founders Bridge Utility Company, Inc.

Exact Legal Name of Respondent

FOR THE

YEAR ENDED

December 31, 2015

REPORT OF

Founders Bridge Utility Company, Inc.

5004 Monument Ave., Ste 200, Richmond, VA 23230
(Address)

Henrico
(County)

For Year Ended 31-Dec-15

Date Utility First Organized 28-Aug-01

Telephone Number 804-359-8444

Location where books and records are located:
5004 Monument Ave., Suite 200, Richmond, VA 23230

Contacts:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: Russel T. Aaronson, III	President	5004 Monument Ave, Ste 200 Richmond, VA 23230	
Person who prepared this report: Toby Ellison	Director of Tax	5004 Monument Ave., Ste 200 Richmond, VA 23230	
Officers and Managers: Lawrence L. Gray	CEO	5004 Monument Ave., Ste 200	NOT
Paul H. Sheehy	Executive Vice President	5004 Monument Ave., Ste 200	REQUIRED
James B. Willis	CFO	5004 Monument Ave., Ste 200	
Kelly Burton	Secretary/Treasurer	5004 Monument Ave., Ste 200	

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
Gray Land & Development Co, LLC	100%	5004 Monument Ave, Ste 200 Richmond, VA 23230	NOT
			REQUIRED

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT

December 31, 2015

INCOME STATEMENT

Account Name	Ref. Page No.	Water	Sewer	Other	Total Company
Gross Revenue:					
Residential		\$ 117,484	\$ 61,480	\$ 0	\$ 178,964
Commercial		37,130	19,387		56,517
Industrial					0
Multiple Family					0
Guaranteed Revenues					0
Other (Specify)					0
					0
Total Gross Revenue		\$ 154,614	\$ 80,867	\$ 0	\$ 235,481
Operation Expense	W-3 S-3	\$ 241,943	\$ 0	\$ 0	\$ 241,943
Depreciation Expense	F-5	0	0		0
Amortization Expense					0
Taxes Other Than Income	F-7	4,984	0		4,984
Income Taxes	F-7	0	0		0
Total Operating Expense		\$ 246,927	\$ 0	\$ 0	\$ 246,927
Net Operating Income (Loss)		\$ (92,313)	\$ 80,867	\$ 0	\$ (11,446)
Other Income:					
Nonutility Income		\$ 0	\$ 0	\$ 0	\$ 0
Federal Tax True-Up		578			578
					0
Other Deductions:					
Miscellaneous Nonutility					
Expenses		\$ 0	\$ 0	\$ 0	\$ 0
Interest Expense					0
					0
					0
					0
Net Income (Loss)		\$ (91,735)	\$ 80,867	\$ 0	\$ (10,868)

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2015

COMPARATIVE BALANCE SHEET

Account Name	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101 - 105)	F-5, W-1, S-1	\$ 11,834	\$ 11,834
Accumulated Depreciation and Amortization (108)	F-5, W-2, S-2	0	0
Net Utility Plant		\$ 11,834	\$ 11,834
Cash		40,672	34,314
Customer Accounts Receivable (141)		56,542	13,040
Other Assets (Specify)			0
Due from Sydnor Hydro			38,765
Misc Current and Accrued Assets		0	25,417
Prepaid Federal Taxes		1,718	
Total Assets		\$ 110,766	\$ 123,370
Liabilities and Capital:			
Common Stock Issued (201)	F-6	\$ 100	\$ 100
Preferred Stock Issued (204)	F-6	0	0
Other Paid in Capital (211)		35,000	35,000
Retained Earnings (215)	F-6	52,182	65,758
Proprietary Capital (Proprietary and partnership only) (218)	F-6	0	0
Total Capital		\$ 87,282	\$ 100,858
Long-Term Debt (224)	F-6	\$ 0	\$ 0
Accounts Payable (231)		24,000	22,871
Notes Payable (232)			
Customer Deposits (235)			
Accrued Taxes (236)		(516)	(359)
Other Liabilities (Specify)			
Advances for Construction			
Contributions in Aid of Construction - Net (271 - 272)	F-8	0	
Total Liabilities and Capital		\$ 110,766	\$ 123,370

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT

December 31, 2015

NET UTILITY PLANT

Plant Accounts (101 - 107) Inclusive	Water	Sewer	W & S Other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ 11,834	\$ 0	\$ 0	\$ 11,834
Construction Work in Progress (105)				0
Other (Specify)				0
				0
				0
				0
Total Utility Plant	\$ 11,834	\$ 0	\$ 0	\$ 11,834

ACCUMULATED DEPRECIATION AND AMORTIZATION OF UTILITY PLANT*

Account 108	Water	Sewer	W & S Other Than Reporting Systems	Total
Balance First of Year	\$ 0	\$ 0	\$ 0	\$ 0
Credits During Year:				
Accruals charged to depreciation account	\$ 0	\$ 0	\$ 0	\$ 0
Salvage				0
Other credits (Specify)				0
				0
Total credits	\$ 0	\$ 0	\$ 0	\$ 0
Debits During Year:				
Book cost of plant retired	\$ 0	\$ 0	\$ 0	\$ 0
Cost of removal				0
Other debits (Specify)	0	0	0	0
				0
Total debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance End of Year	\$ 0	\$ 0	\$ 0	\$ 0

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2015

CAPITAL STOCK (201-204)

	Common Stock	Preferred Stock
Par or stated value per share	\$ 1	\$ 0
Shares authorized	5,000	
Shares issued and outstanding	100	
Total par value of stock issued	\$ 100	\$ 0
Dividends declared per share for year	\$ 0	\$ 0

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year	\$ 0	\$ 65,758
Changes during the year (specify):		(2,708)
Net Income/(Loss)		(10,868)
Balance end of year	\$ 0	\$ 52,182

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year	\$ 0	\$ 0
Changes during the year (specify):		
Balance end of year	\$ 0	\$ 0

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity)	Interest		Principal Per Balance Sheet Date
	Rate	Payments	
			\$ 0
Total			\$ 0

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2015

TAXES ACCRUED (236)

(a)	Water (b)	Sewer (c)	Other (d)	Total (e)
Balance first of year	\$ 3,999	\$ 0	\$ 0	\$ 3,999
Accruals charged:				
State ad valorem tax				0
Local property tax				0
Federal income tax				0
State income tax				0
Regulatory assessment fee				0
Other (Specify) _____				0
VA Gross Receipts Tax	4,984			4,984
				0
Total Taxes Accrued	\$ 4,984	\$ 0	\$ 0	\$ 4,984
Taxes Paid:				
State ad valorem tax	\$ 0	\$ 0	\$ 0	\$ 0
Local property tax				0
Federal income tax				0
State income tax				0
Regulatory assessment fee				0
Other (Specify) _____				0
VA Gross Receipts Tax	9,499			9,499
				0
Total Taxes Paid	\$ 9,499	\$ 0	\$ 0	\$ 9,499
Balance end of year	\$ (516)	\$ 0	\$ 0	\$ (516)

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments were made during the year to any corporation, partnership, individual, or organization of any kind whatever, amounting to \$500 or more.

<u>Name of Recipient</u>	<u>Amount</u>	<u>Description of Service</u>
Chesterfield County	155,135	Purchased Water & Sewer Treatment
Invincia	1,733	Insurance
Cherry Bekaert LLP	1,260	Tax Preparation
Sydnor Hydro	60,155	Maintenance and Repairs
Bowman Consulting	19,149	Engineering services
Nolte Law Firm	2,169	Legal services
Sydnor Hydro	1,104	Testing
	\$	
	\$	
	\$	
	\$	

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2015

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Sewer (c)	Total (d)
Balance first of year	\$ 0	\$ 0	\$ 0
Add credits during year			0
Total	\$ 0	\$ 0	\$ 0
Deduct charges during year			0
Balance end of year	\$ 0	\$ 0	\$ 0
Less Accumulated Amortization			0
Net CIAC	\$ 0	\$ 0	\$ 0

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.			Indicate "Cash" or "Property"	Water	Sewer
Subtotal				\$ 0	\$ 0
Report below all capacity charges, main extension charges and customer connection charges (tap fees) received during the year.					
Description of Charge	Number of Connections	Charge per Connection			
				\$ 0	\$ 0
Total Credits During Year				\$ 0	\$ 0

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2015

SCHEDULE OF YEAR END RATE BASE

Account No. (a)	Account Name (b)	Reference Page (c)	Water Utility (d)	Sewer Utility (e)
101-105	Utility Plant in Service	F-5	\$ 11,834	\$ 0
	Less:			
108	Accumulated Depreciation and Amortization	F-5	0	0
271	CIAC	F-8	0	0
	Subtotal		11,834	0
	Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-8	0	0
	Subtotal		11,834	0
	Plus or Minus:			
114	Acquisition Adjustment (1)			
115	Accumulated Amortization of Acquisition Adjustment (1)			
	Cash Working Capital (2)		26,883	0
	Other (Specify)		0	
	RATE BASE		\$ 38,717	\$ 0
	NET OPERATING INCOME	F-3	\$ (92,313)	\$ 80,867
	ACHIEVED RATE OF RETURN (Net Operating Income/Rate Base)		-238.43%	#DIV/0!

Notes:

- (1) Include only those Acquisition Adjustments that have been approved by the Commission.
- (2) 1/9th of Total Operation & Maintenance Expense if Company bills in arrears.

UTILITY NAME:

Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2015

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ 11,834	\$ 0	\$ 0	\$ 11,834
302	Franchises				0
303	Land and Land Rights				0
304	Structures and Improvements				0
305	Collecting and Impounding Reservoirs				0
306	Lake, River and Other Intakes				0
307	Wells and Springs				0
308	Infiltration Galleries and Tunnels				0
309	Supply Mains				0
310	Power Generation Equipment				0
311	Pumping Equipment				0
320	Water Treatment Equipment				0
330	Distribution Reservoirs and Standpipes				0
331	Transmission and Distribution Mains				0
333	Services				0
334	Meters and Meter Installations				0
335	Hydrants				0
339	Other Plant and Miscellaneous Equipment				0
340	Office Furniture and Equipment				0
341	Transportation Equipment				0
342	Stores Equipment				0
343	Tools, Shop and Garage Equipment				0
344	Laboratory Equipment				0
345	Power Operated Equipment				0
346	Communication Equipment				0
347	Miscellaneous Equipment				0
348	Other Tangible Plant				0
	Total Water Plant	\$ 11,834	\$ 0	\$ 0	\$ 11,834

UTILITY NAME:

Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2015

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account Name (b)	Average Service Life In Years (c)	Average Salvage Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	0	0.00%	0.00%	\$ 0	\$ 0	\$ 0	\$ 0
305	Collecting and Impounding Reservoirs	0	0.00%	0.00%			0	0
306	Lake, River and Other Intakes	0		0.00%			0	0
307	Wells and Springs	0		0.00%			0	0
308	Infiltration Galleries and Tunnels	0		0.00%			0	0
309	Supply Mains	0		0.00%			0	0
310	Power Generation Equipment	0		0.00%			0	0
311	Pumping Equipment	0		0.00%			0	0
320	Water Treatment Equipment	0		0.00%			0	0
330	Distribution Reservoirs and Standpipes	0		0.00%			0	0
331	Transmission and Distribution Mains	0		0.00%			0	0
333	Services	0		0.00%			0	0
334	Meters and Meter Installations	0		0.00%			0	0
335	Hydrants	0		0.00%			0	0
339	Other Plant and Miscellaneous Equipment	0		0.00%			0	0
340	Office Furniture and Equipment	0		0.00%			0	0
341	Transportation Equipment	0		0.00%			0	0
342	Stores Equipment	0		0.00%			0	0
343	Tools, Shop and Garage Equipment	0		0.00%			0	0
344	Laboratory Equipment	0		0.00%			0	0
345	Power Operated Equipment	0		0.00%			0	0
346	Communication Equipment	0		0.00%			0	0
347	Miscellaneous Equipment	0		0.00%			0	0
348	Other Tangible Plant	0		0.00%			0	0
	Totals				\$ 0	\$ 0	\$ 0	\$ 0

W-2

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2015

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	
604	Employee Pensions and Benefits	
610	Purchased Water	155,135
615	Purchased Power	
616	Fuel for Power Production	
618	Chemicals	
620	Materials and Supplies	23,202
630	Contractual Services	60,632
640	Rents	
650	Transportation Expense	
655	Insurance Expense	1,733
665	Regulatory Commission Expenses	
670	Bad Debt Expense	
675	Miscellaneous Expenses	1,241
	Total Water Operation and Maintenance Expense	\$ 241,943

WATER CUSTOMERS

Description	Number First of Year	Additions	Disconnects	Number End of Year
Metered Customers:				
5/8 X 3/4"	266	7	0	273
1"	14			14
1-1/2"	6			6
2"	2			2
2-1/2"				0
3"				0
Other (Specify):				0
Irrigation 5/8 x 3/4	71	1		72
				0
Unmetered Customers	0	0	0	0
Total Customers	359	8	0	367

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2015

PUMPING AND PURCHASED WATER STATISTICS

(a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	WATER PUMPED FROM WELLS (Omit 000's) (c)	TOTAL WATER PURCHASED AND PUMPED (Omit 000's) [(b) + (c)] (d)	WATER SOLD TO CUSTOMERS (Omit 000's) (e)
January	0	0	0	0
February	1,657		1,657	1,190
March			0	
April	2,141		2,141	1,843
May			0	
June	4,695		4,695	3,841
July			0	
August	6,160		6,160	5,433
September			0	
October	6,146		6,146	5,847
November			0	
December	2,358		2,358	2,879
Total for year	23,157	0	23,157	21,033

If water is purchased for resale, indicate the following:

Vendor Chesterfield County

Point of delivery Three master meters

If water is sold to other water utilities for redistribution, list names of such utilities below:

Note- Column B based on bi-monthly water bill from Chesterfield County. Column E from customer readings by Sydnor (bi-monthly).

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2015

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Year Constructed							
Types of Well Construction and Casing							
Depth of Wells							
Diameter of Wells							
Pump - GPM							
Motor - HP							
Yield of Wells in GPD							
Auxiliary Power							

RESERVOIRS

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Description (steel, concrete or pneumatic)							
Capacity of Tank							
Ground or Elevated							

HIGH SERVICE PUMPING

Motors	(b)	(c)	(d)	(e)	(f)	(g)	(h)
(a)							
Manufacturer							
Type							
Rated Horsepower							
Pumps							
Manufacturer							
Type							
Capacity in GPM							
Average Number of Hours Operated Per Day							
Auxiliary Power							

W-5

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2015

SOURCE OF SUPPLY

List for each source of supply:									
Gallons per day of source									
Type of Source									

WATER TREATMENT FACILITIES

List for each water treatment facility:									
Type									
Make									
Gallons per day capacity									
Method of Measurement									

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be used where necessary.									
1. Present ERC's* now being served	165								
2. Present ERC's* that system can efficiently serve	514								
3. Estimated annual increase in ERC's*	3								
4. List fire fighting facilities and capacities									
5. List percent of certificated area where service connections are installed									
6. What is the current need for system upgrading and/or expansion?									
7. What are plans for future system upgrading and/or expansion?									
8. Have questions 6 and 7 been discussed with an engineer (if so, state name and address)									

* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day

UTILITY NAME:

Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2015

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 0	\$ 0	\$ 0	\$ 0
352	Franchises				0
353	Land and Land Rights				0
354	Structures and Improvements				0
360	Collection Sewers - Force				0
361	Collection Sewers - Gravity				0
362	Special Collecting Structures				0
363	Services to Customers				0
364	Flow Measuring Devices				0
365	Flow Measuring Installations				0
370	Receiving Wells				0
371	Pumping Equipment				0
380	Treatment and Disposal Equipment				0
381	Plant Sewers				0
382	Outfall Sewer Lines				0
389	Other Plant and Miscellaneous Equipment				0
390	Office Furniture and Equipment				0
391	Transportation Equipment				0
392	Stores Equipment				0
393	Tools, Shop and Garage Equipment				0
394	Laboratory Equipment				0
395	Power Operated Equipment				0
396	Communication Equipment				0
397	Miscellaneous Equipment				0
398	Other Tangible Plant				0
	Total Sewer Plant	\$ 0	\$ 0	\$ 0	\$ 0

UTILITY NAME:

Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2015

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account Name (b)	Average Service Life In Years (c)	Average Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	0	0.00%	0.00%	\$ 0	\$ 0	0	\$ 0
360	Collection Sewers - Force	0		0.00%			0	0
361	Collection Sewers - Gravity	0		0.00%			0	0
362	Special Collecting Structures	0		0.00%			0	0
363	Services to Customers	0		0.00%			0	0
364	Flow Measuring Devices	0		0.00%			0	0
365	Flow Measuring Installations	0		0.00%			0	0
370	Receiving Wells	0		0.00%			0	0
371	Pumping Equipment	0		0.00%			0	0
380	Treatment and Disposal Equipment	0		0.00%			0	0
381	Plant Sewers	0		0.00%			0	0
382	Outfall Sewer Lines	0		0.00%			0	0
389	Other Plant and Miscellaneous Equipment	0		0.00%			0	0
390	Office Furniture and Equipment	0		0.00%			0	0
391	Transportation Equipment	0		0.00%			0	0
392	Stores Equipment	0		0.00%			0	0
393	Tools, Shop and Garage Equipment	0		0.00%			0	0
394	Laboratory Equipment	0		0.00%			0	0
395	Power Operated Equipment	0		0.00%			0	0
396	Communication Equipment	0		0.00%			0	0
397	Miscellaneous Equipment	0		0.00%			0	0
398	Other Tangible Plant	0		0.00%			0	0
	Total Sewer Plant				\$ 0	\$ 0	0	\$ 0

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2015

SEWER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ 0
703	Salaries and Wages - Officers, Directors and Majority Stockholders	
704	Employee Pensions and Benefits	
710	Purchased Sewage Treatment	
711	Sludge Removal Expense	
715	Purchased Power	
716	Fuel for Power Production	
718	Chemicals	
720	Materials and Supplies	
730	Contractual Services	
740	Rents	
750	Transportation Expense	
755	Insurance Expense	
765	Regulatory Commission Expenses	
770	Bad Debt Expense	
775	Miscellaneous Expenses	
	Total Sewer Operation and Maintenance Expense	\$ 0

SEWER CUSTOMERS

Description	Number First of Year	Additions	Disconnects	Number End of Year
Metered Customers:				
Customers By Water Meter Size:				
5/8 X 3/4"	265	7	0	272
1"	10			10
1-1/2"	1			1
2"	2			2
2-1/2"				0
3"				0
Other (Specify):				
	0	0	0	0
				0
				0
Unmetered Customers	0	0	0	0
Total Customers	278	7	0	285

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2015

PUMPING EQUIPMENT

Lift station number					
Make or type and nameplate data of pump					
Year installed					
Rated capacity					
Size					
Power:					
Electric					
Mechanical					
Nameplate data of motor					

SERVICE CONNECTIONS

Size (Inches)					
Type (PVC, VCP, etc.)					
Average length					
Number of active service connections					
Beginning of year	278				
Added during year	7				
Retired during year	0				
End of year	285				
Give full particulars concerning inactive connections					

COLLECTING AND FORCE MAINS AND MANHOLES

	Collecting Mains			Force Mains		
Size (Inches)						
Type of main						
Length of main (nearest foot):						
Beginning of year	28486					
Added during year	0					
Retired during year	0					
End of year	28486					
Manholes						
Size						
Type						
Number:						
Beginning of year	172					
Added during year	0					
Retired during year	0					
End of year	172					

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2015

TREATMENT PLANT

Manufacturer			
Type			
"Steel" or "Concrete"			
Total Capacity			
Average Daily Flow			
Effluent Disposal			
Total Gallons of Sewage Treated			

MASTER LIFT STATION PUMPS

Manufacturer						
Capacity						
Motor: Manufacturer						
Horsepower						
Power (Electric or Mechanical)						

OTHER SEWER SYSTEM INFORMATION

1. Present number of ERC's* being served _____	
2. Maximum number of ERC's* which can be served _____	
3. Estimated annual increase in ERC's* _____	
4. State any plans and estimated completion dates for any enlargements of this system _____	
5. If present systems do not meet present environmental requirements, submit the following:	
a. Evaluation of the present plant or plants in regard to meeting the requirements.	
b. Plans for funding and construction of the required upgrading.	
c. When will construction begin? _____	
6. In what percent of your certificated area have service connections been installed? _____ %	
* ERC = (Total Gallons Treated / 365 days) / 275 Gallons Per Day Note: Total Gallons Treated includes both sewage treated and purchased sewage treatment.	

CERTIFICATION

State of Virginia

County of Henrico

Russell T. Aaronson, III makes oath and says that
(Name of affiant)

he/she is PRESIDENT
(Official title of affiant)

of Founders Bridge Utility Company, Inc. ;
(Exact legal title or name of respondent)

that he/she has examined the foregoing report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1, 2015, to and including December 31, 2015.

(Signature of affiant)

Subscribed and sworn to before me, a _____
in and for the State and County named, this _____ day of _____

My commission expires _____

(Signature of oath administer)

CLASS "C"

WATER and/or SEWER UTILITY

ANNUAL REPORT
OF

Founders Bridge Utility Company, Inc.

Exact Legal Name of Respondent

FOR THE

YEAR ENDED

December 31, 2016

REPORT OF

Founders Bridge Utility Company, Inc.

1700 Bayberry Court, Suite 300, Richmond, VA 23226
(Address)

Henrico
(County)

For Year Ended 12/31/2016

Date Utility First Organized 8/28/2001

Telephone Number 804-359-8444

Location where books and records are located:

1700 Bayberry Court, Suite 300, Richmond, VA 23226

Contacts:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: Russell T. Aaronson, III	President	1700 Bayberry Court, Suite 300 Richmond, VA 23226	
Person who prepared this report: Toby Ellison	Director of Tax	1700 Bayberry Court, Suite 300 Richmond, VA 23226	
Officers and Managers: Lawrence L. Gray	CEO	1700 Bayberry Court, Suite 300 Richmond, VA 23226	NOT
Paul H. Sheehy	Executive Vice President	1700 Bayberry Court, Suite 300	REQUIRED
James B. Willis	CFO	1700 Bayberry Court, Suite 300	
Kelly D. Burton	Secretary	1700 Bayberry Court, Suite 300	

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
Gray Land & Development Co., LLC	100%	1700 Bayberry Court, Suite 300 Richmond, VA 23226	NOT
			REQUIRED

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT

December 31, 2016

INCOME STATEMENT

Account Name	Ref. Page No.	Water	Sewer	Other	Total Company
Gross Revenue:					
Residential		\$ 125,669	\$ 67,462	\$ 0	\$ 193,131
Commercial		36,839	18,305		55,144
Industrial					0
Multiple Family					0
Guaranteed Revenues					0
Other (Specify)					0
					0
Total Gross Revenue		\$ 162,507	\$ 85,768	\$ 0	\$ 248,275
Operation Expense	W-3 S-3	\$ 239,221	\$ 0	\$ 0	\$ 239,221
Depreciation Expense	F-5	0	0		0
Amortization Expense					0
Taxes Other Than Income	F-7	5,223	0		5,223
Income Taxes	F-7	0	0		0
Total Operating Expense		\$ 244,444	\$ 0	\$ 0	\$ 244,444
Net Operating Income (Loss)		\$ (81,937)	\$ 85,768	\$ 0	\$ 3,831
Other Income:					
Nonutility Income		\$ 0	\$ 0	\$ 0	\$ 0
					0
					0
Other Deductions:					
Miscellaneous Nonutility Expenses		\$ 0	\$ 0	\$ 0	\$ 0
Interest Expense					0
					0
					0
					0
Net Income (Loss)		\$ (81,937)	\$ 85,768	\$ 0	\$ 3,831

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2016

COMPARATIVE BALANCE SHEET

Account Name	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101 - 105)	F-5, W-1, S-1	\$ 11,834	\$ 11,834
Accumulated Depreciation and Amortization (108)	F-5, W-2, S-2	0	0
Net Utility Plant		\$ 11,834	\$ 11,834
Cash		53,662	40,672
Customer Accounts Receivable (141)		63,021	56,542
Other Assets (Specify)			
Prepaid Federal Taxes		1,718	1,718
Total Assets		\$ 130,235	\$ 110,766
Liabilities and Capital:			
Common Stock Issued (201)	F-6	\$ 100	\$ 100
Preferred Stock Issued (204)	F-6	0	0
Other Paid in Capital (211)		55,000	35,000
Retained Earnings (215)	F-6	56,013	52,182
Proprietary Capital (Proprietary and partnership only) (218)	F-6	0	0
Total Capital		\$ 111,113	\$ 87,282
Long-Term Debt (224)	F-6	\$ 0	\$ 0
Accounts Payable (231)		13,900	24,000
Notes Payable (232)			
Customer Deposits (235)			
Accrued Taxes (236)		5,223	(516)
Other Liabilities (Specify)			
Advances for Construction			
Contributions in Aid of Construction - Net (271 - 272)	F-8	0	
Total Liabilities and Capital		\$ 130,235	\$ 110,766

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT

December 31, 2016

NET UTILITY PLANT

Plant Accounts (101 - 107) Inclusive	Water	Sewer	W & S Other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ 11,834	\$ 0	\$ 0	\$ 11,834
Construction Work in Progress (105)				0
Other (Specify)				0
				0
				0
				0
Total Utility Plant	\$ 11,834	\$ 0	\$ 0	\$ 11,834

ACCUMULATED DEPRECIATION AND AMORTIZATION OF UTILITY PLAN*

Account 108	Water	Sewer	W & S Other Than Reporting Systems	Total
Balance First of Year	\$ 0	\$ 0	\$ 0	\$ 0
Credits During Year:				
Accruals charged to depreciation account	\$ 0	\$ 0	\$ 0	\$ 0
Salvage				0
Other credits (Specify)				0
				0
Total credits	\$ 0	\$ 0	\$ 0	\$ 0
Debits During Year:				
Book cost of plant retired	\$ 0	\$ 0	\$ 0	\$ 0
Cost of removal				0
Other debits (Specify)	0	0	0	0
				0
Total debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance End of Year	\$ 0	\$ 0	\$ 0	\$ 0

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2016

CAPITAL STOCK (201-204)

	Common Stock	Preferred Stock
Par or stated value per share	\$ 1	\$ 0
Shares authorized	5,000	
Shares issued and outstanding	100	
Total par value of stock issued	\$ 100	\$ 0
Dividends declared per share for year	\$ 0	\$ 0

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year	\$ 0	\$ 52,182
Changes during the year (specify):		
Net Income/(Loss)		3,831
Balance end of year	\$ 0	\$ 56,013

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year	\$ 0	\$ 0
Changes during the year (specify):		
Balance end of year	\$ 0	\$ 0

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity)	Interest		Principal Per Balance Sheet Date
	Rate	Payments	
			\$ 0
Total			\$ 0

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2016

TAXES ACCRUED (236)

(a)	Water (b)	Sewer (c)	Other (d)	Total (e)
Balance first of year	\$ (516)	\$ 0	\$ 0	\$ (516)
Accruals charged:				
State ad valorem tax				0
Local property tax				0
Federal income tax				0
State income tax				0
Regulatory assessment fee	387			387
Other (Specify)				0
VA Gross Receipts Tax	4,836			4,836
				0
Total Taxes Accrued	\$ 5,223	\$ 0	\$ 0	\$ 5,223
Taxes Paid:				
State ad valorem tax	\$ 0	\$ 0	\$ 0	\$ 0
Local property tax				0
Federal income tax				0
State income tax				0
Regulatory assessment fee	369			369
Other (Specify)				0
VA Gross Receipts Tax Refund	(885)			(885)
				0
Total Taxes Paid	\$ (516)	\$ 0	\$ 0	\$ (516)
Balance end of year	\$ 5,223	\$ 0	\$ 0	\$ 5,223

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments were made during the year to any corporation, partnership, individual, or organization of any kind whatever, amounting to \$500 or more.

<u>Name of Recipient</u>	<u>Amount</u>	<u>Description of Service</u>
Chesterfield County	164,318	Purchased Water & Sewer Treatment
Invincia	1,738	Insurance
Cherry Bekaert LLP	1,060	Tax Preparation
Sydnor Hydro	53,094	Maintenance and Repairs
Bowman Consulting	16,230	Engineering Services
Virginia Department of Health	870	Waterworks fee
Sydnor Hydro	920	Consumer report

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2016

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Sewer (c)	Total (d)
Balance first of year	\$ 0	\$ 0	\$ 0
Add credits during year			0
Total	\$ 0	\$ 0	\$ 0
Deduct charges during year			0
Balance end of year	\$ 0	\$ 0	\$ 0
Less Accumulated Amortization			0
Net CIAC	\$ 0	\$ 0	\$ 0

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Sewer
Subtotal			\$ 0	\$ 0
Report below all capacity charges, main extension charges and customer connection charges (tap fees) received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
			\$ 0	\$ 0
Total Credits During Year			\$ 0	\$ 0

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2016

SCHEDULE OF YEAR END RATE BASE

Account No. (a)	Account Name (b)	Reference Page (c)	Water Utility (d)	Sewer Utility (e)
101-105	Utility Plant in Service	F-5	\$ 11,834	\$ 0
	Less:			
108	Accumulated Depreciation and Amortization	F-5	0	0
271	CIAC	F-8	0	0
	Subtotal		11,834	0
	Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-8	0	0
	Subtotal		11,834	0
	Plus or Minus:			
114	Acquisition Adjustment (1)			
115	Accumulated Amortization of Acquisition Adjustment (1)			
	Cash Working Capital (2)		26,580	0
	Other (Specify)		0	
	RATE BASE		\$ 38,414	\$ 0
	NET OPERATING INCOME	F-3	\$ (81,937)	\$ 85,768
	ACHIEVED RATE OF RETURN (Net Operating Income/Rate Base)		-213.30%	#DIV/0!

Notes:

- (1) Include only those Acquisition Adjustments that have been approved by the Commission.
- (2) 1/9th of Total Operation & Maintenance Expense if Company bills in arrears.

UTILITY NAME:

Founders Bridge Utility Company, Inc.

YEAR OF REPORT
 December 31, 2016

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ 11,834	\$ 0	\$ 0	\$ 11,834
302	Franchises				0
303	Land and Land Rights				0
304	Structures and Improvements				0
305	Collecting and Impounding Reservoirs				0
306	Lake, River and Other Intakes				0
307	Wells and Springs				0
308	Infiltration Galleries and Tunnels				0
309	Supply Mains				0
310	Power Generation Equipment				0
311	Pumping Equipment				0
320	Water Treatment Equipment				0
330	Distribution Reservoirs and Standpipes				0
331	Transmission and Distribution Mains				0
333	Services				0
334	Meters and Meter Installations				0
335	Hydrants				0
339	Other Plant and Miscellaneous Equipment				0
340	Office Furniture and Equipment				0
341	Transportation Equipment				0
342	Stores Equipment				0
343	Tools, Shop and Garage Equipment				0
344	Laboratory Equipment				0
345	Power Operated Equipment				0
346	Communication Equipment				0
347	Miscellaneous Equipment				0
348	Other Tangible Plant				0
	Total Water Plant	\$ 11,834	\$ 0	\$ 0	\$ 11,834

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2016

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account Name (b)	Average Service Life In Years (c)	Average Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	0	0.00%	0.00%	\$ 0	\$ 0	\$ 0	\$ 0
305	Collecting and Impounding Reservoirs	0		0.00%			0	0
306	Lake, River and Other Intakes	0		0.00%			0	0
307	Wells and Springs	0		0.00%			0	0
308	Infiltration Galleries and Tunnels	0		0.00%			0	0
309	Supply Mains	0		0.00%			0	0
310	Power Generation Equipment	0		0.00%			0	0
311	Pumping Equipment	0		0.00%			0	0
320	Water Treatment Equipment	0		0.00%			0	0
330	Distribution Reservoirs and Standpipes	0		0.00%			0	0
331	Transmission and Distribution Mains	0		0.00%			0	0
333	Services	0		0.00%			0	0
334	Meters and Meter Installations	0		0.00%			0	0
335	Hydrants	0		0.00%			0	0
339	Other Plant and Miscellaneous Equipment	0		0.00%			0	0
340	Office Furniture and Equipment	0		0.00%			0	0
341	Transportation Equipment	0		0.00%			0	0
342	Stores Equipment	0		0.00%			0	0
343	Tools, Shop and Garage Equipment	0		0.00%			0	0
344	Laboratory Equipment	0		0.00%			0	0
345	Power Operated Equipment	0		0.00%			0	0
346	Communication Equipment	0		0.00%			0	0
347	Miscellaneous Equipment	0		0.00%			0	0
348	Other Tangible Plant	0		0.00%			0	0
	Totals				\$ 0	\$ 0	\$ 0	\$ 0

W-2

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT

December 31, 2016

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	
604	Employee Pensions and Benefits	
610	Purchased Water	164,318
615	Purchased Power	
616	Fuel for Power Production	
618	Chemicals	
620	Materials and Supplies	32,594
630	Contractual Services	38,322
640	Rents	
650	Transportation Expense	
655	Insurance Expense	1,738
665	Regulatory Commission Expenses	
670	Bad Debt Expense	
675	Miscellaneous Expenses	2,249
	Total Water Operation and Maintenance Expense	\$ 239,221

WATER CUSTOMERS

Description	Number First of Year	Additions	Disconnects	Number End of Year
Metered Customers:				
5/8 X 3/4"	273	21	0	294
1"	14			14
1-1/2"	6			6
2"	2			2
2-1/2"				0
3"				0
Other (Specify):				
Irrigation 5/8 x 3.4	72			72
				0
				0
Unmetered Customers	0	0	0	0
Total Customers	367	21	0	388

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2016

PUMPING AND PURCHASED WATER STATISTICS

(a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	WATER PUMPED FROM WELLS (Omit 000's) (c)	TOTAL WATER PURCHASED AND PUMPED (Omit 000's) [(b) + (c)] (d)	WATER SOLD TO CUSTOMERS (Omit 000's) (e)
January	0	0	0	0
February	1,769		1,769	1,182
March			0	
April	2,290		2,290	1,953
May			0	
June	5,877		5,877	3,895
July			0	
August	6,250		6,250	5,623
September			0	
October	6,722		6,722	5,844
November			0	
December	6,367		6,367	4,151
Total for year	29,275	0	29,275	22,648

If water is purchased for resale, indicate the following:

Vendor Chesterfield County

Point of delivery Three master meters

If water is sold to other water utilities for redistribution, list names of such utilities below:

Note- Column B based on bi-monthly water bill from Chesterfield County. Column E from customer readings by Sydnor (bi-monthly).

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2016

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Year Constructed Types of Well Construction and Casing							
Depth of Wells Diameter of Wells Pump - GPM Motor - HP Yield of Wells in GPD Auxiliary Power							

RESERVOIRS

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Description (steel, concrete or pneumatic) Capacity of Tank Ground or Elevated							

HIGH SERVICE PUMPING

Motors (a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Manufacturer Type Rated Horsepower							
Pumps							
Manufacturer Type Capacity in GPM Average Number of Hours Operated Per Day Auxiliary Power							

W-5

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2016

SOURCE OF SUPPLY

List for each source of supply:									
Gallons per day of source									
Type of Source									

WATER TREATMENT FACILITIES

List for each water treatment facility:									
Type									
Make									
Gallons per day capacity									
Method of Measurement									

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be used where necessary.				
1. Present ERC's* now being served	155			
2. Present ERC's* that system can efficiently serve	450			
3. Estimated annual increase in ERC's*	3			
4. List fire fighting facilities and capacities				
5. List percent of certificated area where service connections are installed				
6. What is the current need for system upgrading and/or expansion?				
7. What are plans for future system upgrading and/or expansion?				
8. Have questions 6 and 7 been discussed with an engineer (if so, state name and address)				
* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day				
W-6				

UTILITY NAME:

Founders Bridge Utility Company, Inc.

YEAR OF REPORT
 December 31, 2016

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 0	\$ 0	\$ 0	\$ 0
352	Franchises				0
353	Land and Land Rights				0
354	Structures and Improvements				0
360	Collection Sewers - Force				0
361	Collection Sewers - Gravity				0
362	Special Collecting Structures				0
363	Services to Customers				0
364	Flow Measuring Devices				0
365	Flow Measuring Installations				0
370	Receiving Wells				0
371	Pumping Equipment				0
380	Treatment and Disposal Equipment				0
381	Plant Sewers				0
382	Outfall Sewer Lines				0
389	Other Plant and Miscellaneous Equipment				0
390	Office Furniture and Equipment				0
391	Transportation Equipment				0
392	Stores Equipment				0
393	Tools, Shop and Garage Equipment				0
394	Laboratory Equipment				0
395	Power Operated Equipment				0
396	Communication Equipment				0
397	Miscellaneous Equipment				0
398	Other Tangible Plant				0
	Total Sewer Plant	\$ 0	\$ 0	\$ 0	\$ 0

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2016

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account Name (b)	Average Service Life In Years (c)	Average Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	0	0.00%	0.00%	\$ 0	\$ 0	0	\$ 0
360	Collection Sewers - Force	0		0.00%			0	0
361	Collection Sewers - Gravity	0		0.00%			0	0
362	Special Collecting Structures	0		0.00%			0	0
363	Services to Customers	0		0.00%			0	0
364	Flow Measuring Devices	0		0.00%			0	0
365	Flow Measuring Installations	0		0.00%			0	0
370	Receiving Wells	0		0.00%			0	0
371	Pumping Equipment	0		0.00%			0	0
380	Treatment and Disposal Equipment	0		0.00%			0	0
381	Plant Sewers	0		0.00%			0	0
382	Outfall Sewer Lines	0		0.00%			0	0
389	Other Plant and Miscellaneous Equipment	0		0.00%			0	0
390	Office Furniture and Equipment	0		0.00%			0	0
391	Transportation Equipment	0		0.00%			0	0
392	Stores Equipment	0		0.00%			0	0
393	Tools, Shop and Garage Equipment	0		0.00%			0	0
394	Laboratory Equipment	0		0.00%			0	0
395	Power Operated Equipment	0		0.00%			0	0
396	Communication Equipment	0		0.00%			0	0
397	Miscellaneous Equipment	0		0.00%			0	0
398	Other Tangible Plant	0		0.00%			0	0
	Total Sewer Plant				\$ 0	\$ 0	0	\$ 0

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2016

SEWER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ 0
703	Salaries and Wages - Officers, Directors and Majority Stockholders	
704	Employee Pensions and Benefits	
710	Purchased Sewage Treatment	
711	Sludge Removal Expense	
715	Purchased Power	
716	Fuel for Power Production	
718	Chemicals	
720	Materials and Supplies	
730	Contractual Services	
740	Rents	
750	Transportation Expense	
755	Insurance Expense	
765	Regulatory Commission Expenses	
770	Bad Debt Expense	
775	Miscellaneous Expenses	
	Total Sewer Operation and Maintenance Expense	\$ 0

SEWER CUSTOMERS

Description	Number First of Year	Additions	Disconnects	Number End of Year
Metered Customers:				
Customers By Water Meter Size:				
5/8 X 3/4"	272	21	0	293
1"	10			10
1-1/2"	1			1
2"	2			2
2-1/2"				0
3"				0
Other (Specify):	0	0	0	0
				0
				0
Unmetered Customers	0	0	0	0
Total Customers	285	21	0	306

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2016

PUMPING EQUIPMENT

Lift station number					
Make or type and nameplate data of pump					
Year installed					
Rated capacity					
Size					
Power:					
Electric					
Mechanical					
Nameplate data of motor					

SERVICE CONNECTIONS

Size (Inches)					
Type (PVC, VCP, etc.)					
Average length					
Number of active service connections					
Beginning of year	285				
Added during year	21				
Retired during year					
End of year	306				
Give full particulars concerning inactive connections					

COLLECTING AND FORCE MAINS AND MANHOLES

	Collecting Mains			Force Mains		
Size (Inches)						
Type of main						
Length of main (nearest foot):						
Beginning of year	28486					
Added during year	0					
Retired during year	0					
End of year	28486					
Manholes						
Size						
Type						
Number:						
Beginning of year	172					
Added during year	0					
Retired during year	0					
End of year	172					

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2016

TREATMENT PLANT

Manufacturer			
Type			
"Steel" or "Concrete"			
Total Capacity			
Average Daily Flow			
Effluent Disposal			
Total Gallons of Sewage Treated			

MASTER LIFT STATION PUMPS

Manufacturer						
Capacity						
Motor: Manufacturer						
Horsepower						
Power (Electric or Mechanical)						

OTHER SEWER SYSTEM INFORMATION

1. Present number of ERC's* being served _____ 2. Maximum number of ERC's* which can be served _____ 3. Estimated annual increase in ERC's* _____ 4. State any plans and estimated completion dates for any enlargements of this system _____ _____ _____	
5. If present systems do not meet present environmental requirements, submit the following: a. Evaluation of the present plant or plants in regard to meeting the requirements. b. Plans for funding and construction of the required upgrading. c. When will construction begin? _____	
6. In what percent of your certificated area have service connections been installed?	_____ %
* ERC = (Total Gallons Treated / 365 days) / 275 Gallons Per Day Note: Total Gallons Treated includes both sewage treated and purchased sewage treatment.	

CERTIFICATION

State of Virginia

County of Henrico

Russell T. Aaronson, III makes oath and says that
(Name of affiant)

he/she is PRESIDENT
(Official title of affiant)

of Founders Bridge Utility Company, Inc. ;
(Exact legal title or name of respondent)

that he/she has examined the foregoing report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1, 2016, to and including December 31, 2016.

(Signature of affiant)

Subscribed and sworn to before me, a _____
in and for the State and County named, this _____ day of _____

My commission expires _____

(Signature of oath administer)

CLASS "C"
WATER and/or SEWER UTILITY

ANNUAL REPORT
OF

Founders Bridge Utility Company, Inc.

Exact Legal Name of Respondent

FOR THE
YEAR ENDED

December 31, 2017

REPORT OF

Founders Bridge Utility Company, Inc.

1700 Bayberry Court, Suite 300, Richmond, VA 23226
(Address)

Henrico
(County)

For Year Ended 12/31/2017

Date Utility First Organized 8/28/2001

Telephone Number 804-359-8444

Location where books and records are located:
1700 Bayberry Court, Suite 300, Richmond, VA 23226

Contacts:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: Russell T. Aaronson, III	President	1700 Bayberry Court, Suite 300 Richmond, VA 23226	
Person who prepared this report: Toby Ellison	VP - Director of Tax	1700 Bayberry Court, Suite 300 Richmond, VA 23226	
Officers and Managers: Lawrence L. Gray	CEO	1700 Bayberry Court, Suite 300 Richmond, VA 23226	NOT
Paul H. Sheehy	Executive Vice President	1700 Bayberry Court, Suite 300 Richmond, VA 23226	REQUIRED
James B. Willis	CFO	1700 Bayberry Court, Suite 300 Richmond, VA 23226	
Kelly D. Burton	Secretary	1700 Bayberry Court, Suite 300 Richmond, VA 23226	

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
Gray Land & Development Company, LLC	100%	1700 Bayberry Court, Suite 300, Richmond, VA 23226	NOT
			REQUIRED

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT

December 31, 2017

INCOME STATEMENT

Account Name	Ref. Page No.	Water	Sewer	Other	Total Company
Gross Revenue:					
Residential		\$ 134,377	\$ 71,499	\$ 0	\$ 205,876
Commercial		37,863	18,552	0	56,415
Industrial					0
Multiple Family					0
Guaranteed Revenues					0
Other (Specify)					0
					0
Total Gross Revenue		\$ 172,240	\$ 90,051	\$ 0	\$ 262,291
Operation Expense	W-3	\$ 331,841	\$ 0	\$ 0	\$ 331,841
Depreciation Expense	S-3	0	0		0
Amortization Expense	F-5				0
Taxes Other Than Income		6,065	0		6,065
Income Taxes	F-7	0	0		0
Total Operating Expense		\$ 337,906	\$ 0	\$ 0	\$ 337,906
Net Operating Income (Loss)		\$ (165,666)	\$ 90,051	\$ 0	\$ (75,615)
Other Income:					
Nonutility Income		\$ 0	\$ 0	\$ 0	\$ 0
					0
					0
Other Deductions:					
Miscellaneous Nonutility Expenses		\$ 0	\$ 0	\$ 0	\$ 0
Interest Expense					0
					0
					0
Net Income (Loss)		\$ (165,666)	\$ 90,051	\$ 0	\$ (75,615)

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2017

COMPARATIVE BALANCE SHEET

Account Name	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101 - 105)	F-5, W-1, S-1	\$ 11,834	\$ 11,834
Accumulated Depreciation and Amortization (108)	F-5, W-2, S-2	0	0
Net Utility Plant		\$ 11,834	\$ 11,834
Cash		48,510	53,663
Customer Accounts Receivable (141)		44,501	63,021
Other Assets (Specify)			
Prepaid Federal Taxes		1,718	1,718
Total Assets		\$ 106,563	\$ 130,236
Liabilities and Capital:			
Common Stock Issued (201)	F-6	\$ 100	\$ 100
Preferred Stock Issued (204)	F-6	0	
Other Paid in Capital (211)		120,000	55,000
Retained Earnings (215)	F-6	(19,602)	56,013
Proprietary Capital (Proprietary and partnership only) (218)	F-6	0	0
Total Capital		\$ 100,498	\$ 111,113
Long-Term Debt (224)	F-6	\$ 0	\$ 0
Accounts Payable (231)		0	13,900
Notes Payable (232)			
Customer Deposits (235)			
Accrued Taxes (236)		6,065	5,223
Other Liabilities (Specify)			
Advances for Construction			
Contributions in Aid of Construction - Net (271 - 272)	F-8	0	
Total Liabilities and Capital		\$ 106,563	\$ 130,236

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2017

NET UTILITY PLANT

Plant Accounts (101 - 107) Inclusive	Water	Sewer	W & S Other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ 11,834	\$ 0	\$ 0	\$ 11,834
Construction Work in Progress (105)				0
Other (Specify)				0
				0
				0
				0
Total Utility Plant	\$ 11,834	\$ 0	\$ 0	\$ 11,834

ACCUMULATED DEPRECIATION AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Sewer	W & S Other Than Reporting Systems	Total
Balance First of Year	\$ 0	\$ 0	\$ 0	\$ 0
Credits During Year:				
Accruals charged to depreciation account	\$ 0	\$ 0	\$ 0	\$ 0
Salvage				0
Other credits (Specify)				0
				0
Total credits	\$ 0	\$ 0	\$ 0	\$ 0
Debits During Year:				
Book cost of plant retired	\$ 0	\$ 0	\$ 0	\$ 0
Cost of removal				0
Other debits (Specify)	0	0	0	0
				0
Total debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance End of Year	\$ 0	\$ 0	\$ 0	\$ 0

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2017

CAPITAL STOCK (201-204)

	Common Stock	Preferred Stock
Par or stated value per share	\$ 1	\$ 0
Shares authorized	5,000	
Shares issued and outstanding	100	
Total par value of stock issued	\$ 100	\$ 0
Dividends declared per share for year	\$ 0	\$ 0

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year	\$ 0	\$ 56,013
Changes during the year (specify):		
Net Income/(Loss)		(75,615)
Balance end of year	\$ 0	\$ (19,602)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year	\$ 0	\$ 0
Changes during the year (specify):		
Balance end of year	\$ 0	\$ 0

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity)	Interest		Principal Per Balance Sheet Date
	Rate	Payments	
			\$ 0
Total			\$ 0

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2017

TAXES ACCRUED (236)

(a)	Water (b)	Sewer (c)	Other (d)	Total (e)
Balance first of year	\$ 5,223	\$ 0	\$ 0	\$ 5,223
Accruals charged:				
State ad valorem tax				0
Local property tax				0
Federal income tax				0
State income tax				0
Regulatory assessment fee	449			449
Other (Specify)				0
VA Gross Receipts Tax	5,616			5,616
				0
Total Taxes Accrued	\$ 6,065	\$ 0	\$ 0	\$ 6,065
Taxes Paid:				
State ad valorem tax	\$ 0	\$ 0	\$ 0	\$ 0
Local property tax				0
Federal income tax				0
State income tax				0
Regulatory assessment fee	387			387
Other (Specify)				0
VA Gross Receipts Tax	4,836			4,836
				0
Total Taxes Paid	\$ 5,223	\$ 0	\$ 0	\$ 5,223
Balance end of year	\$ 6,065	\$ 0	\$ 0	\$ 6,065

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments were made during the year to any corporation, partnership, individual, or organization of any kind whatever, amounting to \$500 or more.

Name of Recipient	Amount	Description of Service
Chesterfield County	203,296	Purchased Water & Sewer Treatment
Invincia	2,046	Insurance
Cherry Bekaert LLP	1,060	Tax Preparation
Sydnor Hydro	100,607	Maintenance and Repairs
Bowman Consulting	15,083	Engineering Services
Virginia Department of Health	870	Waterworks fee
Sydnor Hydro	2,191	Consumer report and other services
Nolte Law Firm	5,610	Legal fees
J. Gary Rudd	940	Title Examination

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2017

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Sewer (c)	Total (d)
Balance first of year	\$ 0	\$ 0	\$ 0
Add credits during year			0
Total	\$ 0	\$ 0	\$ 0
Deduct charges during year			0
Balance end of year	\$ 0	\$ 0	\$ 0
Less Accumulated Amortization			0
Net CIAC	\$ 0	\$ 0	\$ 0

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Sewer
Subtotal			\$ 0	\$ 0
Report below all capacity charges, main extension charges and customer connection charges (tap fees) received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
			\$ 0	\$ 0
Total Credits During Year			\$ 0	\$ 0

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2017

SCHEDULE OF YEAR END RATE BASE

Account No. (a)	Account Name (b)	Reference Page (c)	Water Utility (d)	Sewer Utility (e)
101-105	Utility Plant in Service	F-5	\$ 11,834	\$ 0
	Less:			
108	Accumulated Depreciation and Amortization	F-5	0	0
271	CIAC	F-8	0	0
	Subtotal		11,834	0
	Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-8	0	0
	Subtotal		11,834	0
	Plus or Minus:			
114	Acquisition Adjustment (1)			
115	Accumulated Amortization of Acquisition Adjustment (1)			
	Cash Working Capital (2)		36,871	0
	Other (Specify)		0	
	RATE BASE		\$ 48,705	\$ 0
	NET OPERATING INCOME	F-3	\$ (165,666)	\$ 90,051
	ACHIEVED RATE OF RETURN (Net Operating Income/Rate Base)		-340.14%	#DIV/0!

Notes:

- (1) Include only those Acquisition Adjustments that have been approved by the Commission.
- (2) 1/9th of Total Operation & Maintenance Expense if Company bills in arrears.

UTILITY NAME:

Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2017

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ 11,834	\$ 0	\$ 0	\$ 11,834
302	Franchises				0
303	Land and Land Rights				0
304	Structures and Improvements				0
305	Collecting and Impounding Reservoirs				0
306	Lake, River and Other Intakes				0
307	Wells and Springs				0
308	Infiltration Galleries and Tunnels				0
309	Supply Mains				0
310	Power Generation Equipment				0
311	Pumping Equipment				0
320	Water Treatment Equipment				0
330	Distribution Reservoirs and Standpipes				0
331	Transmission and Distribution Mains				0
333	Services				0
334	Meters and Meter Installations				0
335	Hydrants				0
339	Other Plant and Miscellaneous Equipment				0
340	Office Furniture and Equipment				0
341	Transportation Equipment				0
342	Stores Equipment				0
343	Tools, Shop and Garage Equipment				0
344	Laboratory Equipment				0
345	Power Operated Equipment				0
346	Communication Equipment				0
347	Miscellaneous Equipment				0
348	Other Tangible Plant				0
	Total Water Plant	\$ 11,834	\$ 0	\$ 0	\$ 11,834

W-1

UTILITY NAME:

Founders Bridge Utility Company, Inc.

YEAR OF REPORT
 December 31, 2017

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account Name (b)	Average Service Life In Years (c)	Average Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	0	0.00%	0.00%	\$ 0	\$ 0	\$ 0	\$ 0
305	Collecting and Impounding Reservoirs	0		0.00%			0	0
306	Lake, River and Other Intakes	0		0.00%			0	0
307	Wells and Springs	0		0.00%			0	0
308	Infiltration Galleries and Tunnels	0		0.00%			0	0
309	Supply Mains	0		0.00%			0	0
310	Power Generation Equipment	0		0.00%			0	0
311	Pumping Equipment	0		0.00%			0	0
320	Water Treatment Equipment	0		0.00%			0	0
330	Distribution Reservoirs and Standpipes	0		0.00%			0	0
331	Transmission and Distribution Mains	0		0.00%			0	0
333	Services	0		0.00%			0	0
334	Meters and Meter Installations	0		0.00%			0	0
335	Hydrants	0		0.00%			0	0
339	Other Plant and Miscellaneous Equipment	0		0.00%			0	0
340	Office Furniture and Equipment	0		0.00%			0	0
341	Transportation Equipment	0		0.00%			0	0
342	Stores Equipment	0		0.00%			0	0
343	Tools, Shop and Garage Equipment	0		0.00%			0	0
344	Laboratory Equipment	0		0.00%			0	0
345	Power Operated Equipment	0		0.00%			0	0
346	Communication Equipment	0		0.00%			0	0
347	Miscellaneous Equipment	0		0.00%			0	0
348	Other Tangible Plant	0		0.00%			0	0
	Totals				\$ 0	\$ 0	\$ 0	\$ 0

W-2

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2017

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	
604	Employee Pensions and Benefits	
610	Purchased Water	203,296
615	Purchased Power	
616	Fuel for Power Production	
618	Chemicals	
620	Materials and Supplies	73,631
630	Contractual Services	51,234
640	Rents	
650	Transportation Expense	
655	Insurance Expense	2,046
665	Regulatory Commission Expenses	
670	Bad Debt Expense	
675	Miscellaneous Expenses	1,634
	Total Water Operation and Maintenance Expense	\$ 331,841

WATER CUSTOMERS

Description	Number First of Year	Additions	Disconnects	Number End of Year
Metered Customers:				
5/8 X 3/4"	294	3	0	297
1"	14			14
1-1/2"	6			6
2"	2			2
2-1/2"				0
3"				0
Other (Specify):				
Irrigation 5/8 x 3/4	72			72
				0
				0
Unmetered Customers	0	0	0	0
Total Customers	388	3	0	391

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2017

PUMPING AND PURCHASED WATER STATISTICS

(a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	WATER PUMPED FROM WELLS (Omit 000's) (c)	TOTAL WATER PURCHASED AND PUMPED (Omit 000's) [(b) + (c)] (d)	WATER SOLD TO CUSTOMERS (Omit 000's) (e)
January	0	0	0	0
February	2,151		2,151	1,344
March			0	
April	2,874		2,874	1,898
May			0	
June	5,360		5,360	3,792
July			0	
August	6,011		6,011	6,737
September			0	
October	7,741		7,741	5,319
November			0	
December	4,103		4,103	4,679
Total for year	28,240	0	28,240	23,769

If water is purchased for resale, indicate the following:

Vendor Chesterfield County

Point of delivery Three master meters

If water is sold to other water utilities for redistribution, list names of such utilities below:

Note- Column B based on bi-monthly water bill from Chesterfield County. Column E from customer readings by Sydnor (bi-monthly).

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2017

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Year Constructed							
Types of Well Construction and Casing							
Depth of Wells							
Diameter of Wells							
Pump - GPM							
Motor - HP							
Yield of Wells in GPD							
Auxiliary Power							

RESERVOIRS

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Description (steel, concrete or pneumatic)							
Capacity of Tank							
Ground or Elevated							

HIGH SERVICE PUMPING

Motors (a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Manufacturer							
Type							
Rated Horsepower							
Pumps							
Manufacturer							
Type							
Capacity in GPM							
Average Number of Hours Operated Per Day							
Auxiliary Power							

W-5

YEAR OF REPORT
December 31, 2017

[illegible][illegible]

Furnish information below for each system not physically connected with another facility. A separate page should be used where necessary.				
1. Present ERC's* now being served	163			
2. Present ERC's* that system can efficiently serve	450			
3. Estimated annual increase in ERC's*	3			
4. List fire fighting facilities and capacities				
5. List percent of certificated area where service connections are installed				
6. What is the current need for system upgrading and/or expansion?				
7. What are plans for future system upgrading and/or expansion?				
8. Have questions 6 and 7 been discussed with an engineer (if so, state name and address)				

W-6

UTILITY NAME:

Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2017

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 0	\$ 0	\$ 0	\$ 0
352	Franchises				0
353	Land and Land Rights				0
354	Structures and Improvements				0
360	Collection Sewers - Force				0
361	Collection Sewers - Gravity				0
362	Special Collecting Structures				0
363	Services to Customers				0
364	Flow Measuring Devices				0
365	Flow Measuring Installations				0
370	Receiving Wells				0
371	Pumping Equipment				0
380	Treatment and Disposal Equipment				0
381	Plant Sewers				0
382	Outfall Sewer Lines				0
389	Other Plant and Miscellaneous Equipment				0
390	Office Furniture and Equipment				0
391	Transportation Equipment				0
392	Stores Equipment				0
393	Tools, Shop and Garage Equipment				0
394	Laboratory Equipment				0
395	Power Operated Equipment				0
396	Communication Equipment				0
397	Miscellaneous Equipment				0
398	Other Tangible Plant				0
	Total Sewer Plant	\$ 0	\$ 0	\$ 0	\$ 0

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2017

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account Name (b)	Average Service Life In Years (c)	Average Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	0	0.00%	0.00%	\$ 0	\$ 0	\$ 0	\$ 0
360	Collection Sewers - Force	0		0.00%			0	0
361	Collection Sewers - Gravity	0		0.00%			0	0
362	Special Collecting Structures	0		0.00%			0	0
363	Services to Customers	0		0.00%			0	0
364	Flow Measuring Devices	0		0.00%			0	0
365	Flow Measuring Installations	0		0.00%			0	0
370	Receiving Wells	0		0.00%			0	0
371	Pumping Equipment	0		0.00%			0	0
380	Treatment and Disposal Equipment	0		0.00%			0	0
381	Plant Sewers	0		0.00%			0	0
382	Outfall Sewer Lines	0		0.00%			0	0
389	Other Plant and Miscellaneous Equipment	0		0.00%			0	0
390	Office Furniture and Equipment	0		0.00%			0	0
391	Transportation Equipment	0		0.00%			0	0
392	Stores Equipment	0		0.00%			0	0
393	Tools, Shop and Garage Equipment	0		0.00%			0	0
394	Laboratory Equipment	0		0.00%			0	0
395	Power Operated Equipment	0		0.00%			0	0
396	Communication Equipment	0		0.00%			0	0
397	Miscellaneous Equipment	0		0.00%			0	0
398	Other Tangible Plant	0		0.00%			0	0
	Total Sewer Plant				\$ 0	\$ 0	\$ 0	\$ 0

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2017

SEWER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ 0
703	Salaries and Wages - Officers, Directors and Majority Stockholders	
704	Employee Pensions and Benefits	
710	Purchased Sewage Treatment	
711	Sludge Removal Expense	
715	Purchased Power	
716	Fuel for Power Production	
718	Chemicals	
720	Materials and Supplies	
730	Contractual Services	
740	Rents	
750	Transportation Expense	
755	Insurance Expense	
765	Regulatory Commission Expenses	
770	Bad Debt Expense	
775	Miscellaneous Expenses	
	Total Sewer Operation and Maintenance Expense	\$ 0

SEWER CUSTOMERS

Description	Number First of Year	Additions	Disconnects	Number End of Year
Metered Customers:				
Customers By Water Meter Size:				
5/8 X 3/4"	293	3	0	296
1"	10			10
1-1/2"	1			1
2"	2			2
2-1/2"				0
3"				0
Other (Specify):	0	0	0	0
				0
				0
Unmetered Customers	0	0	0	0
Total Customers	306	3	0	309

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT

December 31, 2017

PUMPING EQUIPMENT

Lift station number					
Make or type and nameplate data of pump					
Year installed					
Rated capacity					
Size					
Power:					
Electric					
Mechanical					
Nameplate data of motor					

SERVICE CONNECTIONS

Size (Inches)					
Type (PVC, VCP, etc.)					
Average length					
Number of active service connections					
Beginning of year	306				
Added during year	3				
Retired during year	0				
End of year	309				
Give full particulars concerning inactive connections					

COLLECTING AND FORCE MAINS AND MANHOLES

	Collecting Mains			Force Mains		
Size (Inches)						
Type of main						
Length of main (nearest foot):						
Beginning of year	28486					
Added during year	0					
Retired during year	0					
End of year	28486					
Manholes						
Size						
Type						
Number:						
Beginning of year	172					
Added during year	0					
Retired during year	0					
End of year	172					

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2017

TREATMENT PLANT

Manufacturer			
Type			
"Steel" or "Concrete"			
Total Capacity			
Average Daily Flow			
Effluent Disposal			
Total Gallons of Sewage Treated			

MASTER LIFT STATION PUMPS

Manufacturer						
Capacity						
Motor: Manufacturer						
Horsepower						
Power (Electric or Mechanical)						

OTHER SEWER SYSTEM INFORMATION

1. Present number of ERC's* being served _____	
2. Maximum number of ERC's* which can be served _____	
3. Estimated annual increase in ERC's* _____	
4. State any plans and estimated completion dates for any enlargements of this system _____	
5. If present systems do not meet present environmental requirements, submit the following:	
a. Evaluation of the present plant or plants in regard to meeting the requirements.	
b. Plans for funding and construction of the required upgrading.	
c. When will construction begin? _____	
6. In what percent of your certificated area have service connections been installed?	_____ %
* ERC = (Total Gallons Treated / 365 days) / 275 Gallons Per Day	
Note: Total Gallons Treated includes both sewage treated and purchased sewage treatment.	

TABLE OF CONTENTS

Financial Section	Page
Identification	F-2
Income Statement	F-3
Balance Sheet	F-4
Net Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Taxes Accrued	F-7
Payments for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Water Operating Section	Page
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Other Water System Information	W-6
Sewer Operating System	Page
Sewer Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Sewer	S-2
Sewer Operation and Maintenance Expense	S-3
Sewer Customers	S-3
Pumping Equipment, Collecting and Force Mains and Manholes	S-4
Other Sewer System Information	S-5
Certification Section	Page
Certification	C-1

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Sewer Utilities.
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable" or "NA". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. Complete this report by means which result in a permanent record. This should be ink, typewriter or computer. Money items (except averages) throughout the report should be shown in units of dollars adjusted to accord with footings.
7. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
8. The report should be filled out in duplicate and one copy returned by April 1st of the year following the date of the report. The report should be returned to:

Virginia State Corporation Commission
Division of ~~Public~~ Utility Accounting & Finance
Tyler Building Floor 4B
P. O. Box 1197
Richmond, Virginia 23218
804/371-9700 ✓

Yolanda Sutte

CLASS "C"

WATER and/or SEWER UTILITY

ANNUAL REPORT
OF

Founders Bridge Utility Company, Inc.

Exact Legal Name of Respondent

FOR THE

YEAR ENDED

December 31, 2018

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT

December 31, 2018

INCOME STATEMENT

Account Name	Ref. Page No.	Water	Sewer	Other	Total Company
Gross Revenue:					
Residential		\$ 128,041	\$ 73,465	\$ 0	\$ 201,506
Commercial		32,823	18,106	0	50,929
Industrial					0
Multiple Family					0
Guaranteed Revenues					0
Other (Specify)					0
Connection Fee Income		47,500			47,500
Total Gross Revenue		\$ 208,364	\$ 91,571	\$ 0	\$ 299,935
Operation Expense	W-3 S-3	\$ 240,058	\$ 0	\$ 0	\$ 240,058
Depreciation Expense	F-5	0	0		0
Amortization Expense					0
Taxes Other Than Income	F-7	6,565	0		6,565
Income Taxes	F-7	0	0		0
Total Operating Expense		\$ 246,623	\$ 0	\$ 0	\$ 246,623
Net Operating Income (Loss)		\$ (38,259)	\$ 91,571	\$ 0	\$ 53,312
Other Income:					
Nonutility Income		\$ 0	\$ 0	\$ 0	\$ 0
					0
					0
Other Deductions:					
Miscellaneous Nonutility Expenses		\$ 0	\$ 0	\$ 0	\$ 0
Interest Expense					0
					0
					0
Net Income (Loss)		\$ (38,259)	\$ 91,571	\$ 0	\$ 53,312

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2018

NET UTILITY PLANT

Plant Accounts (101 - 107) Inclusive	Water	Sewer	W & S Other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ 11,834	\$ 0	\$ 0	\$ 11,834
Construction Work in Progress (105)				0
Other (Specify)				0
				0
				0
Total Utility Plant	\$ 11,834	\$ 0	\$ 0	\$ 11,834

ACCUMULATED DEPRECIATION AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Sewer	W & S Other Than Reporting Systems	Total
Balance First of Year	\$ 0	\$ 0	\$ 0	\$ 0
Credits During Year:				
Accruals charged to depreciation account	\$ 0	\$ 0	\$ 0	\$ 0
Salvage				0
Other credits (Specify)				0
Total credits	\$ 0	\$ 0	\$ 0	\$ 0
Debits During Year:				
Book cost of plant retired	\$ 0	\$ 0	\$ 0	\$ 0
Cost of removal				0
Other debits (Specify)	0	0	0	0
Total debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance End of Year	\$ 0	\$ 0	\$ 0	\$ 0

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2018

TAXES ACCRUED (236)

(a)	Water (b)	Sewer (c)	Other (d)	Total (e)
Balance first of year	\$ 6,065	\$ 0	\$ 0	\$ 6,065
Accruals charged:				
State ad valorem tax				0
Local property tax				0
Federal income tax				0
State income tax				0
Regulatory assessment fee	486			486
Other (Specify)				0
VA Gross Receipts Tax	6,079			6,079
				0
Total Taxes Accrued	\$ 6,565	\$ 0	\$ 0	\$ 6,565
Taxes Paid:				
State ad valorem tax	\$ 0	\$ 0	\$ 0	\$ 0
Local property tax				0
Federal income tax				0
State income tax				0
Regulatory assessment fee	449			449
Other (Specify)				0
VA Gross Receipts Tax	5,616			5,616
Estimated VA Tax Payments	5,500			5,500
Total Taxes Paid	\$ 11,565	\$ 0	\$ 0	\$ 11,565
Balance end of year	\$ 1,065	\$ 0	\$ 0	\$ 1,065

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments were made during the year to any corporation, partnership, individual, or organization of any kind whatever, amounting to \$500 or more.

<u>Name of Recipient</u>	<u>Amount</u>	<u>Description of Service</u>
Chesterfield County	185,944	Purchased Water & Sewer Treatment
Invincia / Towne Insurance	2,159	Insurance
Cherry Bekaert LLP	1,090	Tax Preparation
Sydnor Hydro	32,692	Maintenance and Repairs
Virginia Department of Health	870	Waterworks fee
Sydnor Hydro	13,405	Consumer report and other services
Nolte Law Firm	2,970	Legal fees

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2018

SCHEDULE OF YEAR END RATE BASE

Account No. (a)	Account Name (b)	Reference Page (c)	Water Utility (d)	Sewer Utility (e)
101-105	Utility Plant in Service	F-5	\$ 11,834	\$ 0
	Less:			
108	Accumulated Depreciation and Amortization	F-5	0	0
271	CIAC	F-8	0	0
	Subtotal		11,834	0
	Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-8	0	0
	Subtotal		11,834	0
	Plus or Minus:			
114	Acquisition Adjustment (1)			
115	Accumulated Amortization of Acquisition Adjustment (1)			
	Cash Working Capital (2)		26,673	0
	Other (Specify)		0	
	RATE BASE		\$ 38,507	\$ 0
	NET OPERATING INCOME	F-3	\$ (38,259)	\$ 91,571
	ACHIEVED RATE OF RETURN (Net Operating Income/Rate Base)		-99.36%	#DIV/0!

Notes:

- (1) Include only those Acquisition Adjustments that have been approved by the Commission.
- (2) 1/9th of Total Operation & Maintenance Expense if Company bills in arrears.

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2018

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account Name (b)	Average Service Life In Years (c)	Average Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f+g-h=i) (i)
304	Structures and Improvements	0	0.00%	0.00%	\$ C	\$ 0	\$ 0	\$ 0
305	Collecting and Impounding Reservoirs	0		0.00%			0	0
306	Lake, River and Other Intakes	0		0.00%			0	0
307	Wells and Springs	0		0.00%			0	0
308	Infiltration Galleries and Tunnels	0		0.00%			0	0
309	Supply Mains	0		0.00%			0	0
310	Power Generation Equipment	0		0.00%			0	0
311	Pumping Equipment	0		0.00%			0	0
320	Water Treatment Equipment	0		0.00%			0	0
330	Distribution Reservoirs and Standpipes	0		0.00%			0	0
331	Transmission and Distribution Mains	0		0.00%			0	0
333	Services	0		0.00%			0	0
334	Meters and Meter Installations	0		0.00%			0	0
335	Hydrants	0		0.00%			0	0
339	Other Plant and Miscellaneous Equipment	0		0.00%			0	0
340	Office Furniture and Equipment	0		0.00%			0	0
341	Transportation Equipment	0		0.00%			0	0
342	Stores Equipment	0		0.00%			0	0
343	Tools, Shop and Garage Equipment	0		0.00%			0	0
344	Laboratory Equipment	0		0.00%			0	0
345	Power Operated Equipment	0		0.00%			0	0
346	Communication Equipment	0		0.00%			0	0
347	Miscellaneous Equipment	0		0.00%			0	0
348	Other Tangible Plant	0		0.00%			0	0
	Totals				\$ 0	\$ 0	\$ 0	\$ 0

W-2

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT December 31, 2018
--

PUMPING AND PURCHASED WATER STATISTICS

(a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	WATER PUMPED FROM WELLS (Omit 000's) (c)	TOTAL WATER PURCHASED AND PUMPED (Omit 000's) [(b) + (c)] (d)	WATER SOLD TO CUSTOMERS (Omit 000's) (e)
January	0	0	0	0
February	2,447		2,447	1,596
March			0	
April	2,473		2,473	2,036
May			0	
June	4,794		4,794	3,898
July			0	
August	5,784		5,784	5,353
September			0	
October	4,773		4,773	4,186
November			0	
December	3,323		3,323	3,763
Total for year	23,594	0	23,594	20,832

If water is purchased for resale, indicate the following:

Vendor Chesterfield County Utilities

Point of delivery Two master meters

If water is sold to other water utilities for redistribution, list names of such utilities below:

Column (b) based on bi-monthly water bill from Chesterfield County.

Column (e) from customer readings by Sydnor (bi-monthly).

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2018

SOURCE OF SUPPLY

List for each source of supply:									
Gallons per day of source Type of Source									

WATER TREATMENT FACILITIES

List for each water treatment facility:									
Type Make Gallons per day capacity Method of Measurement									

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be used where necessary.									
1. Present ERC's* now being served	143								
2. Present ERC's* that system can efficiently serve	450								
3. Estimated annual increase in ERC's*									
4. List fire fighting facilities and capacities									
5. List percent of certificated area where service connections are installed									
6. What is the current need for system upgrading and/or expansion?									
7. What are plans for future system upgrading and/or expansion?									
8. Have questions 6 and 7 been discussed with an engineer (if so, state name and address)									
* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day									

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT
December 31, 2018

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account Name (b)	Average Service Life in Years (c)	Average Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	0	0.00%	0.00%	\$ 0	\$ 0	\$ 0	\$ 0
360	Collection Sewers - Force	0		0.00%			0	0
361	Collection Sewers - Gravity	0		0.00%			0	0
362	Special Collecting Structures	0		0.00%			0	0
363	Services to Customers	0		0.00%			0	0
364	Flow Measuring Devices	0		0.00%			0	0
365	Flow Measuring Installations	0		0.00%			0	0
370	Receiving Wells	0		0.00%			0	0
371	Pumping Equipment	0		0.00%			0	0
380	Treatment and Disposal Equipment	0		0.00%			0	0
381	Plant Sewers	0		0.00%			0	0
382	Outfall Sewer Lines	0		0.00%			0	0
389	Other Plant and Miscellaneous Equipment	0		0.00%			0	0
390	Office Furniture and Equipment	0		0.00%			0	0
391	Transportation Equipment	0		0.00%			0	0
392	Stores Equipment	0		0.00%			0	0
393	Tools, Shop and Garage Equipment	0		0.00%			0	0
394	Laboratory Equipment	0		0.00%			0	0
395	Power Operated Equipment	0		0.00%			0	0
396	Communication Equipment	0		0.00%			0	0
397	Miscellaneous Equipment	0		0.00%			0	0
398	Other Tangible Plant	0		0.00%			0	0
	Total Sewer Plant				\$ 0	\$ 0	\$ 0	\$ 0

UTILITY NAME: Founders Bridge Utility Company, Inc.

YEAR OF REPORT

December 31, 2018

PUMPING EQUIPMENT

Lift station number					
Make or type and nameplate data of pump					
Year installed					
Rated capacity					
Size					
Power:					
Electric					
Mechanical					
Nameplate data of motor					

SERVICE CONNECTIONS

Size (Inches)					
Type (PVC, VCP, etc.)					
Average length					
Number of active service connections					
Beginning of year	309				
Added during year	0				
Retired during year	0				
End of year	309				
Give full particulars concerning inactive connections					

COLLECTING AND FORCE MAINS AND MANHOLES

	Collecting Mains			Force Mains		
Size (Inches)						
Type of main						
Length of main (nearest foot):						
Beginning of year	28486					
Added during year	0					
Retired during year	0					
End of year	28486					
Manholes						
Size						
Type						
Number:						
Beginning of year	172					
Added during year	0					
Retired during year	0					
End of year	172					

CERTIFICATION

State of Virginia

County of Henrico

Russell T. Aaronson, III makes oath and says that
(Name of affiant)

he/she is PRESIDENT
(Official title of affiant)

of Founders Bridge Utility Company, Inc. ;
(Exact legal title or name of respondent)

that he/she has examined the foregoing report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1, xxxx, to and including December 31, xxxx.

(Signature of affiant)

Subscribed and sworn to before me, a _____
in and for the State and County named, this _____ day of

My commission expires _____

(Signature of oath administer)

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Sewer Utilities.
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable" or "NA". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. Complete this report by means which result in a permanent record. This should be ink, typewriter or computer. Money items (except averages) throughout the report should be shown in units of dollars adjusted to accord with footings.
7. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
8. The report should be filled out in duplicate and one copy returned by April 1st of the year following the date of the report. The report should be returned to:

Virginia State Corporation Commission
Division of Public Utility Accounting
Tyler Building Floor 4B
P. O. Box 1197
Richmond, Virginia 23218
804/371-9700

Founders Bridge Billing 2014-2015-2016-2017-2018-2019

Job No.	Date	Invoice No.	Amount	Description of Work
79289-1	03/31/19	40325	2,500.00	Maintenance Contract for March 2019
79289-1	03/28/19	40575	410.00	For Collection of Data needed for the 2018 Annual Report
91082-6	02/28/19	40425	6,397.75	Partial Billing #1 - Emergency Leak at 601 Founders Bridge Blvd.
79289-1	02/28/19	40079	2,500.00	Maintenance Contract for February 2019
79289-1	02/06/19	40207	75.00	4th Qtr Billing for Chemicals Used & Lab Cost for Compliance Drinking Water
91015-6	01/31/19	40186	4,366.51	Emergency water main repair-Dogwood Dell Ln
79289-1	01/31/19	39850	2,500.00	Maintenance Contract for January 2019
79289-1	12/31/18	39703	2,500.00	Maintenance Contract for December 2018
79289-1	12/31/18	40008	650.00	For Lead & Copper Sampling 2018
79289-1	12/19/18	39914	444.68	3rd Qtr Billing for Chemical Used & Lab Cost for Compliance Drinking Water
79289-1	11/30/18	39521	2,500.00	Maintenance Contract for November 2018
79289-1	10/31/18	39393	2,500.00	Maintenance Contract for October 2018
79289-1	09/30/18	39193	2,500.00	Maintenance Contract for September 2018
79289-1	08/31/18	38983	2,500.00	Maintenance Contract for August 2018
79289-1	07/31/18	38816	2,500.00	Maintenance Contract for July 2018
79289-1	07/31/18	39092	60.00	2nd Qtr Billing for Chemical Used & Lab Cost for Compliance Drinking Water
79289-1	07/19/18	39038	1,113.88	Preparation of CCR Report for 2017
79289-1	06/30/18	38669	2,500.00	Maintenance Contract for June 2018
79289-1	06/19/18	38781	487.24	Omnisite Annual Service Fee
79289-1	05/31/18	38517	2,500.00	Maintenance Contract for May 2018
79289-1	04/30/18	38301	2,050.00	Maintenance Contract for April 2018
79289-1	04/30/18	38582	630.70	Leak Investigation at 2366 Founders Creek Court
79289-1	04/24/18	38568	251.33	Replace 3 #1015 Metal Meter Box Lids W/Reader
79289-1	04/23/18	38452	255.64	1st Qtr. Billing for Chemical Used & Lab Cost for Compliance Drinking Water
79289-1	03/31/18	38146	2,050.00	Maintenance Contract for March 2018
79289-1	03/19/18	38275	525.00	Collection of Data-2017 Annual Report & Investigation of billing Chesterfield
79289-1	02/28/18	38016	2,050.00	Maintenance Contract for February 2018
79289-1	01/31/18	37802	2,050.00	Maintenance Contract for January 2018
79289-1	01/23/18	37930	71.06	4th Qtr. Billing for Chemical Used & Lab Cost for Compliance Drinking Water
79289-1	01/22/18	37922	334.38	Clean out and back fill hole at 16285 Maple Hall Drive
79289-1	12/31/17	37632	2,050.00	Maintenance Contract for December 2017
79289-1	11/30/17	37439	2,050.00	Maintenance Contract for November 2017
89912-6	11/30/17	37750	10,541.50	Final Billing - 16274-16280 Maple Hall Drive

Founders Bridge Billing 2014-2015-2016-2017-2018-2019

79289-1	10/31/17	37242	2,050.00	Maintenance Contract for October 2017
79289-1	10/17/17	37383	330.00	3rd Qtr. Billing for Chemical Used & Lab Cost for Compliance Drinking Water
79289-1	09/30/17	37095	2,050.00	Maintenance Contract for September 2017
79289-1	08/31/17	36907	2,050.00	Maintenance Contract for August 2017
79289-1	07/31/17	36702	2,050.00	Maintenance Contract for July 2017
89956-6	07/31/17	36997	6,305.00	Final Billing - For Concrete Curbing and Asphalt
79289-1	07/31/17	37016	60.00	2nd Qtr. Billing for Chemicals Used & Lab Cost for Compliance Drinking Water
89912-6	07/27/17	36962	5,677.63	Partial Billing #2 After Hours Emergency Leak Repair 16274-16280 Maple Hall Dr
89956-6	06/30/17	36824	11,513.20	Emergency Leak Repair between 2387-2391 Founders Creek Court
89912-6	06/30/17	36820	23,808.41	After Hours Emergency Leak Repair at Maple Hall Drive
79289-1	06/30/17	36581	2,050.00	Maintenance Contract for June 2017
79289-1	05/31/17	36665	1,073.83	Delivery of Consumer Confidence Report to all Customers via Mail
89892-6	05/26/17	36652	8,476.05	Leak "Sat" at 16285 Maple Hall Dr.
89595-6	01/31/17	36003	2,285.53	Corrected T&M Bill for Leak Repair
89597-6	01/31/17	36002	2,293.73	Corrected T&M Bill for Leak Repair
79289-1	01/31/17	35695	2,050.00	Maintenance Contract for January 2017
79289-1	12/31/16	35500	2,050.00	Maintenance Contract for December 2016
79289-1	12/22/16	35652	52.50	4th Qtr. Billing Drinking Water Samples
79289-1	11/30/16	35365	2,050.00	Maintenance Contract for November 2016
89597-6	11/28/16	35571	4,569.87	Emergency Waterline Break at 580 Founders Bridge Blvd
89595-6	11/23/16	35566	6,901.69	Emergency Waterline Break at 898 Dogwood Dell Lane in the Cul-de-Sac
79289-1	10/31/16	35098	2,050.00	Maintenance Contract for October 2016
79289-1	10/31/16	35459	1,750.00	System Operation Review by JL Royall
79289-1	10/18/16	35271	322.50	3rd Qtr. Billing Drinking Water Samples
79289-1	09/30/16	34950	2,050.00	Maintenance Contract for September 2016
89473-6	09/30/16	35236	1,002.29	Leaking Fire Hydrant Near Essex Bank - Installed Fire Hydrant
79289-1	08/31/16	34721	2,050.00	Maintenance Contract for August 2016
79289-1	07/31/16	34574	2,050.00	Maintenance Contract for July 2016
79289-1	07/26/16	34820	52.50	2nd Qtr. Billing Drinking Water Samples
79289-1	06/30/16	34402	2,050.00	Maintenance Contract for June 2016
89284-6	06/30/16	34677	14,961.44	Finish Grade and Prep Site for Asphalt Repairs Due to two previous repairs
89250-6	06/30/16	34679	6,924.84	After Hrs Emergency Leak Repair @ Main Entrance near 754 Riverstone Rd
89283-1	06/10/16	34534	690.00	Marked Water & Sewer Line @ 2415 Bel Bridge Court for Gas Line Connection
79289-1	05/31/16	34234	2,050.00	Maintenance Contract for May 2016

Founders Bridge Billing 2014-2015-2016-2017-2018-2019

79289-1	05/31/16	34508	7,628.93	After Hrs Emergency Leak Repair on 6" Water Main in front of 756 Riverstone Rd
79289-1	05/19/16	34457	920.18	Preparation of CCR Report for 2015
79289-1	04/30/16	34029	2,050.00	Maintenance Contract for April 2016
79289-1	04/11/16	34128	52.50	1st Qtr. Anaylis of Compliance Drinking Water Samples
79289-1	03/31/16	33895	2,050.00	Maintenance Contract for March 2016
79289-1	02/29/16	33767	2,050.00	Maintenance Contract for February 2016
79289-1	01/31/16	33540	2,050.00	Maintenance Contract for January 2016
79289-1	12/31/15	33383	2,050.00	Maintenance Contract - Dec/15
79289-1	12/31/15	33611	135.16	4th Qtr. Billing Drinking Water Samples
88909-6	11/30/15	33466	4,400.81	Leak Repair at Saddle Road
79289-1	11/30/15	33260	2,050.00	Maintenance Contract - Nov/15
79289-1	11/06/15	33332	75.00	VDH Letter-Sydnor prepared letter to customers who participated in the lead & copper monitoring program
79289-1	10/31/15	33018	2,050.00	Maintenance Contract - Oct/15
79289-1	10/28/15	33310	322.50	3rd Qtr. Billing Drinking Water Samples
88869-6	10/20/15	33167	2,398.64	Leak Repair at Steel Tee Located between 880 & 862 Dogwood Dell Lane
88845-6	10/15/15	33156	821.93	Leak Repair at metered Service connection at 712 Founders Crest Ct
79289-1	09/30/15	32851	2,050.00	Maintenance Contract - Sept/15
79289-1	09/16/15	32983	470.00	lead & copper sampling 2014
79289-1	08/31/15	32699	2,050.00	Maintenance Contract - Aug/15
79289-1	07/31/15	32464	2,050.00	Maintenance Contract - July/15
88465-6	07/16/15	32674	2,198.80	Asphalt Repairs at 2382 Founders Creek Court
88465-6	07/16/15	32675	2,428.42	Asphalt Repairs at 2219 Founders View Lane
79289-1	06/30/15	32294	2,050.00	Maintenance Contract - June/15
88650-6	06/24/15	32537	510.10	Raise Meter Box at 456 Bel Bridge Circle per Contractor
88637-6	06/03/15	32415	1,846.61	Contractor Damage - Emergency Leak Repair for Roseland Homes broke valve and resetter and disconnected copper service line at connection
79289-1	05/31/15	32084	2,050.00	Maintenance Contractor - May/15
88607-6	05/20/15	32358	585.82	Excavate existing meter box and install meter box riser
88481-6	05/20/15	32359	1,133.34	Replace valve box located in road in front of 2403 Founders View Court
79289-1	05/13/15	32268	835.50	2014 Consumer Confidence Report - 267 copies
79289-1	04/30/15	31949	2,050.00	Maintenance Contract - April/15
88467-6	04/30/15	32259	333.71	Dress-up from leak repair at 889 Dogwood Dell Lane
79289-1	04/23/15	32201	300.00	Collection of the 2014 Annual Report

Founders Bridge Billing 2014-2015-2016-2017-2018-2019

79289-1	04/16/15	32151	143.43	1st Qtr. Analysis of Compliance Drinking Water Samples
79289-1	03/31/15	31805	2,050.00	Maintenance Contract - March/15
88466-6	03/09/15	31911	4,071.05	2/28/15 Emergency Leak Investigation at 889 Dogwood Dell Lane / 3/2/15 Leak Repair at 889 Dogwood Dell Lane
88482-6	03/09/15	31912	5,292.23	3/8/15 Emergency Leak Repair - Saddle Leaks on 6" Water Main Located in the road at 2219 Founders View Lane
79289-1	02/28/15	31594	2,050.00	Maintenance Contract - Feb/15
79289-1	01/31/15	31464	2,050.00	Maintenance Contract - Jan/15
79289-1	01/21/15	31662	52.50	4th Qtr. Billing Drinking Water Samples
88359-6	01/20/15	31651	1,333.52	Emergency Repair (Customer out of water) Re-Work Connection due to damage caused by Contractor
79289-1	12/31/14	31327	2,050.00	Maintenance Contract - Dec/14
79289-1	11/30/14	31180	2,050.00	Maintenance Contract - Nov/14
79289-1	11/20/14	31379	9,896.29	Leak Repair, Repair 8" Water Main Leak and 2 damaged service connections and service lines 10/21/14 and 10/22/14 at Founders Creek Court -
79289-1	10/31/14	30959	2,050.00	Maintenance Contract - Oct/14
30006-6	10/31/14	31249	1,225.00	Concrete Repair Founders Creek Court
79289-1	10/14/14	31105	666.65	3rd Qtr. Billing Drinking Water Samples
79289-1	09/30/14	30825	2,050.00	Maintenance Contract - Sept/14
30006-6	09/10/14	30916	230.00	Repair/Seal Sidewalk damaged from Leak Repair
79289-1	08/31/14	30660	2,050.00	Maintenance Contract - Aug/14
79289-1	07/31/14	30497	2,050.00	Maintenance Contract - July/14
30006-6	07/31/14	30751	3,182.50	Asphalt Repair for 741 Riverstone Road
79289-1	07/24/14	30739	25.00	Return Check Charge for Cleveland Hill
79289-1	07/21/14	30715	612.17	2nd Qtr. Billing Drinking Water Samples
88034-6	07/14/14	30598	1,319.15	Re-work two connections at 16285 Maple Hall Drive
79289-1	06/30/14	30347	2,050.00	Maintenance Contract - June/14
79289-1	05/31/14	30200	2,050.00	Maintenance Contract - May/14
87970-6	05/30/14	30421	810.87	Re-work leaking connection resetter at 2426 Bel Bridge Ct.
87970-6	05/19/14	30392	795.50	Re-work Connection and Leak Repair - 701 Founders Crest Court
79289-1	04/30/14	30010	2,050.00	Maintenance Contract - April/14
79289-1	04/30/14	30278	812.23	2013 Consumer Confidence Report
87902-6	04/29/14	30269	713.00	Re-Work Connection at 2364 Bel Crest Circle
87899-6	04/22/14	30249	1,862.65	Leak Investigation in Middle of Road

Founders Bridge Billing 2014-2015-2016-2017-2018-2019

79289-1	04/16/14	30168	201.71	1st Qtr. Anaylis of Compliance Drinking Water Samples
30006-6	04/08/14	30104	1,600.00	Asphalt Repairs from Water Connection Re-Work -812Founders Grant Place
87762-6	04/08/14	30105	1,600.00	Asphalt Repairs due to Waterline Repairs - 2345 Founders Creek Court
30006-6	04/08/14	30106	1,600.00	Asphalt Repairs due to Waterline Repairs - 890 Dogwood Dell Lane
79289-1	03/31/14	29881	2,050.00	Maintenance Contract - March/14
79289-1	02/28/14	29689	2,050.00	Maintenance Contract - Feb/14
87825-6	02/28/14	29942	834.50	Lower two Meter Boxes at 2426 Bel Bridge Court
87755-6	02/28/14	29946	6,708.09	Re-work two connections from meter box out to main located in road due to no water at new connections
87754-6	02/11/14	29832	1,479.72	Re-work and raise two meter box connections Bel Crest Circle
87782-6	02/11/14	29833	4,752.73	Replace two leaking 8" saddles at 890 Dogwood Dell Lane
87762-6	02/11/14	29834	11,025.30	Replace 6" section of 8" watermain and two failing saddles (4-days total)
79289-1	01/31/14	29469	2,050.00	Maintenance Contract - Jan/14
79289-1	01/22/14	29764	349.16	4th Qtr. Billing Drinking Water Samples
			\$342,158.58	