



**ECONOMIC DEVELOPMENT AUTHORITY
COUNTY OF POWHATAN**

MONDAY, November 7, 2016 at 6:00 P.M.

**Village Building Conference Room
3910 Old Buckingham Road
Powhatan, Virginia 23139**

MEETING AGENDA

A. Call to Order and Roll Call

B. Recognition of Guests
None

C. Meeting Minutes

1. September 12, 2016 Meeting Minutes

Page 3

D. Treasurer's Report

1. Monthly Report
2. Audit Report
3. Reimbursements of Board of Directors' expenses

E. Old Business

None

F. New Business

1. *Powhatan County Economic Development Strategy Priority Actions* from The Riverlink Group as presented to the Board of Supervisors on October 24, 2016
Discussion of Priority "A" actions
2. Economic Development Director or Consultant

Page 6

G. Adjournment

September 12, 2016

MEETING OF THE POWHATAN COUNTY ECONOMIC DEVELOPMENT AUTHORITY HELD IN THE POWHATAN VILLAGE BUILDING CONFERENCE ROOM, 3910 OLD BUCKINGHAM ROAD IN POWHATAN COUNTY, VIRGINIA, SEPTEMBER 12, 2016 AT 6:00 PM

EDA Members Present:

Bob Gibson
Russell Holland, Jr
Gary Nester
Phil Sherman
John C. Watkins
Daniel G. Jones - arrived at 6:10 PM

EDA Members Absent:

Timothy Benusa

Staff Members Present:

Patricia A. Weiler County Administrator

Guests Present:

Bret Schardein Director of Community Development

A. Call to Order and Roll Call

Chairman Sherman called the meeting to order at 6:00 p.m. and conducted a roll call of the members.

B. Recognition of Guests

Chairman Sherman welcomed Bret Schardein the Director of Community Development.

C. Meeting Minutes – August 01, 2016 meeting

Mr. Gibson corrected item E. Old Business, replacing “Mr. Gibson asked if the County would loan or just connect to state opportunities” with “Mr. Gibson asked if the County would provide funding or act as a conduit for state funding opportunities”.

Mr. Nester motioned to approve meeting minutes of the August 01, 2016 EDA Regular Meeting as amended, seconded by Sen. Watkins.

Mr. Nestor, Sen. Watkins, Mr. Gibson, Mr. Holland, and Chairman. Sherman voted AYE.

**VOTE 5-0
MOTION Passed**

September 12, 2016

D. Treasurer's Report

1. Chairman Sherman on behalf of Mr. Benusa presented the treasurer's report.
2. The Board discussed the Reimbursement for VIDA conference from May 24-25, 2016.

Mr. Jones arrived at 6:10 PM

E. Old Business

1. Ms. Weiler and Chairman Sherman presented the Proposed Incentive Program and the Board discussed and added:
 - Grant System to offset part of the M&T tax for X number of years.
 - Reduce M&T tax rates
 - County initiated rezoning
 - Community Development Authority - Check VA Code to see if Powhatan allowed to have a CDA
 - Check the VA Code – the Powhatan EDA allowed to make a profit
2. The Board discussed and developed a list of EDA Board Outstanding Issues
 - Business Retention and Expansion (BRE) Business Survey
 - Chesterfield Economic Development Staff present their BRE program
 - Powhatan Chamber engaged in BRE
 - Chesterfield Businesses and/or their suppliers to Powhatan – Develop a case “Why Choose Powhatan”
 - Identify Target Industries
 - Identify Product
 - Wait to develop Incentives and Technology Zone until have Target Industries and Product.

F. New Business

1. Ms. Weiler presented the Amended BYLAWS. Sen. Watkins motioned to approve BYLAWS as presented, seconded by Mr. Jones.

Sen. Watkins, Mr. Jones, Mr. Gibson, Mr. Holland, Mr. Nestor, and Chairman. Sherman voted AYE.

VOTE 6-0
MOTION Passed

September 12, 2016

2. Ms. Weiler updated the Board on the Director of Economic Development process. Mr. Gibson suggested getting a temporary contractor to determine the needs of County before hiring a full-time employee.
3. Ms. Weiler updated the Board on the Board of Supervisors Workshop on Economic Development
4. Sen. Watkins presented ideas on Beaumont. The Board discussed.

Sen Watkins moved that the EDA Board approve pursuing, in conjunction with the Board of Supervisors, the classification of the Beaumont, upon such time that it is vacated, as surplus and that it be acquired by Powhatan County for conservation and economic development.

Mr. Holland seconded the motion.

Sen Watkins, Mr. Holland, Mr. Jones, Mr. Gibson, Mr. Nestor, and Chairman. Sherman voted AYE.

VOTE 6-0
MOTION Passed

G. Adjournment

There being no further business, Mr. Jones moved to adjourn the meeting, seconded by Chairman. Sherman.

Mr. Jones, Chairman Sherman Mr. Gibson, Mr. Holland, Mr. Nestor and Sen. Watkins voted AYE.

VOTE 6-0
MOTION Passed

The meeting was adjourned at 7:36 p.m.

The September 12, 2016 minutes were approved at the November 7, 2016 meeting.

Phil Sherman, Chairman Date
Economic Development Authority

Patricia A. Weiler, Date
Secretary Economic Development
Authority

POWHATAN COUNTY ECONOMIC DEVELOPMENT STRATEGY PRIORITY ACTIONS – CONFIDENTIAL & PROPRIETARY

Key Strategy	Priority	Action	Resources & Implementation	Partners	Comments
1. Page 54 Increase # of private sector businesses (embed analysis of agribusiness & tourism)	A	Through existing business survey and communication with partners, validate the target sectors	Staff and/or consultant (\$\$)	Local businesses, VEDP, VDACS, higher ed partners	The strategy is really a goal. To accomplish, it is important to validate the target sector recommendations, which will be the basis for follow-on elements of the workplan
3. 4. 5. 6. Page 57 Maintain discoverpowhatan.com domain and website including calendar information; maintain the VTC/Powhatan website	A	Validate & continue to maintenance of current data; site improvements as determined	Staff	VTC	Site appears to be functional and current; VTC site appears to be updated; confirm with VTC
7. Page 56 Finalize a data-rich economic development website	A	Remove existing economic development website; review comparable community websites; finish Powhatan ED website	Staff and/or consultant (\$\$)	VEDP, VTC	Existing unimproved website will drive potential clients away; better to take off web until recrafted.
5. Page 55 Promoting no BPOL or Merchants' Capital tax	A	Embed in website, collateral materials, etc.	Staff		Incorporate into existing business survey to validate
<i>*Create an internal communications plan including elevator pitch for officials</i>	A	<i>Set framework of content, channels, and frequency; assign task manager</i>	<i>Staff and/or consultant (\$\$)</i>	<i>Selected local and state partners</i>	<i>Recommendation not included in Section 6; necessary to begin stakeholder confidence in County's business case as well as leverage existing networks</i>

Key Strategy	Priority	Action	Resources & Implementation	Partners	Comments
11. Page 56 Establish a formal business visitation program	A	Determine goals; design program; launch and measure	Staff or consultant (\$\$) & volunteer team	Selected local and state partners	Prioritize company list to support target sector analysis & use as validating tool for target sectors
7. Page 57 Become educated on AFID program & other state/regional resources	A	Invite VDACS to EDA meeting to inform about program; <i>develop and implement calendar for continuing education program on other state/regional resources</i>	Staff or consultant (\$\$)	<i>VDACS and other state/regional partners TBD</i>	<i>Ensure awareness of VDACS program; begin to build knowledge and relationships with other state and regional partners. Results in new tools to support Powhatan ED and also extends image and message of Powhatan</i>

POWHATAN COUNTY ECONOMIC DEVELOPMENT STRATEGY PRIORITY ACTIONS – CONFIDENTIAL & PROPRIETARY

Key Strategy	Priority	Action	Resources & Implementation	Partners	Comments
10. Page 56. 15. Page 59 Create local incentive policy, to include tourism zone assessment	B	Collect and review examples of local incentive policies from benchmark communities; create consensus on principles for policy; finalize incentive tools	Staff or consultant (\$\$)	Legal counsel; BOS	Determination of policies dependent on determination of target sectors
2. 4. Page 55 Establish Technology Zone	B	Review other zones; identify geography; identify benefits to include	Staff or consultant (\$\$)	Legal Counsel; BOS	Action dependent on determination of target sectors
4. Page 55 9. 13. Page 58 Modify/assess County's tax structure (including those impacting ag & hospitality)	B	Assess tax structure as it aligns with target sectors; determine necessary modifications	Staff or consultant (\$\$)	Legal Counsel, CFO, BOS	Action dependent on determination of target sectors
8. Page 57 Pursue AFID Planning Grant	B	Meet with VDACS to understand timing and uses of grant; apply in support of Ag Strategy	Staff or consultant (\$\$)	VDACS	Focus grant around development of ag-based assets as one segment of growth

POWHATAN COUNTY ECONOMIC DEVELOPMENT STRATEGY PRIORITY ACTIONS – CONFIDENTIAL & PROPRIETARY

Key Strategy	Priority	Action	Resources & Implementation	Partners	Comments
<p><i>*Develop external communications & outreach strategy (marketing plan)</i> 1. 2. Page 57 10. Page 58 11. Page 58 Include tourism & agribusiness and potential staff support for existing Chamber outreach; include promotion of unique events/experiences</p>	C	<p><i>Determine goal of outreach; assess benchmark communities' outreach channels; determine priority audiences; establish annual plan; launch & measure results</i></p>	<p><i>\$\$, staff or consultant (\$\$); utilize or refresh Agriculture Committee</i></p>	<p><i>VTC, VEDP, Chamber of Commerce</i></p>	<p><i>This overall recommendation was not included in Section 6; will involve \$\$; important to have message and brand developed and tested with friendly audiences first; important to include private sector (brokers, private investors); some elements possible to implement earlier (website, citizen communication, targeted state partners communication)</i></p>
<p>12. Page 58 14. Page 59 Assess feasibility of an entrepreneurial growth strategy, to include agribusiness</p>	C	<p>Educate local officials on strategies in benchmark communities; assess regional assets to support strategy; launch</p>	<p>Staff or consultant (\$\$)</p>	<p>VSU, VT, VDACS, DHCD, VCEN</p>	<p>Many good examples in Virginia but significant learning for local officials, prior to launching any effort. Learning can be embedded in initial professional development plan.</p>
<p>3. Page 55 Pursue activities associated with recreational industry</p>	C	<p>Embed in external communications strategy</p>	<p>Staff or consultant (\$\$)</p>	<p>VTC</p>	<p>Action dependent on determination of target sectors</p>
<p>8. Page 56 Identify & begin communications with landowners for future development</p>	C	<p>Review existing comp, transportation, land use plans; assess neighboring real estate product; align sectors</p>	<p>Staff, EDA members</p>	<p>Planning Dept., VEDP, Real estate brokers, BOS</p>	<p>Ultimate partnerships/implementation dependent on determination of target sectors</p>

Priority A: within 6 months

Priority B: 6-18 months

Priority C: 18+ months

- *This recommended implementation plan addresses the scope of work that the EDA itself could lead.*
- *This recommended implementation plan does not include any of the Strategies outlined in the Powhatan County Economic Development Strategic Plan that were listed under “Infrastructure: Transportation, Water & Wastewater, and Franchise Utilities”, or the “Development Process Review” (pages 59-65). This is not to imply that these strategies are unnecessary.*
- *Work recommended in pages 59-65 should be coordinated with the implementation that the EDA leads.*

**BY LAWS OF THE
ECONOMIC DEVELOPMENT AUTHORITY OF
POWHATAN COUNTY, VIRGINIA**

**ARTICLE I
NAME, PURPOSE AND POWERS**

Section 101. Name. The name of this body shall be the Economic Development Authority of Powhatan County, Virginia (the “Authority”).

Section 102. Purpose. The purpose of the Authority shall be to acquire, own, lease, and dispose of properties to the end that it may be able to promote industry and develop trade by inducing manufacturing, industrial, governmental and commercial enterprises to locate in or remain in the Commonwealth of Virginia and to further the use of its agricultural products and natural resources; to issue revenue bonds or similar instruments authorized by the Powhatan County Board of Supervisors, to encourage economic development by assisting in the expansion of existing businesses and by assisting businesses to locate in Powhatan County, with the underlying purpose of increasing the commercial tax base; and to exercise all powers that may be necessary to enable the Authority to accomplish such purposes for the benefit of the citizens of Powhatan County, as set forth in the Industrial Development and Revenue Bond Act, Chapter 49, Title 15.2 of the *Code of Virginia* of 1950, (Va Code §15.2-4900, *et seq.*), as amended (the “Act”).

Section 103. Powers. The Authority shall be vested with all powers that may be necessary to enable it to accomplish its purposes, and all such powers shall be exercised for the benefit of the citizens of Powhatan County either through the increase of their commerce, or through the promotion of their safety, health welfare, convenience or prosperity. The Authority may exercise all powers granted to it by the Act as may be in effect from time to time. The Authority shall be a separate and distinct legal entity from Powhatan County, Virginia and shall be, in accordance with the Act, a political subdivision of the Commonwealth of Virginia.

**ARTICLE II
BOARD OF DIRECTORS AND OFFICERS**

Section 201. Board of Directors. The Authority shall be governed by a Board of Directors in which all powers of the Authority shall be vested.

Section 202. Number, Appointment, and Terms of Directors. There shall be seven Directors of the Authority who shall be appointed by the Board of Supervisors of Powhatan County, Virginia. Each Director, before entering upon his duties, shall take and subscribe the oath prescribed by the Act. No Director shall be an officer or employee of Powhatan County, Virginia.

Section 203. Vacancies. The Board of Supervisors of Powhatan County, Virginia, shall make any appointments necessary to fill any vacancies upon the Board of Directors, such appointment being for the unexpired term of any Director who shall have resigned or otherwise vacated his office. The Chairman of the Board of Directors shall promptly notify the Board of Supervisors of Powhatan County of any vacancy which may occur in the Board of Directors.

Section 204. Duties of Officers. The duties of Officers of the Authority shall include, but shall not be limited, to the following:

- A. The Chairman shall preside at all meetings of the Authority; shall be responsible for notice of meetings to the Directors and Officers of the Authority; shall be responsible for all correspondence; may appoint members of the Authority to any committees or as liaison to any other governmental agencies, authorities, committees, or commissions; shall act as a signatory when authorized; and shall have overall responsibility for accomplishment of the Authority's goals and purposes.
- B. The Vice Chairman shall, in the absence of the Chairman, exercise all of the Chairman's powers and duties. In the event the office of Chairman becomes vacant, the Vice Chairman shall immediately become the Chairman.
- C. The Secretary shall be responsible for taking detailed minutes of every meeting of the Authority, preparing and distributing such minutes to all persons as directed by the Board of Directors. The Secretary shall maintain copies of all reports, correspondence, contracts, agreements, documents, audits, rules and regulations and any other records as may be directed by the Board of Directors.
- D. The Treasurer shall be custodian of all funds of the Authority; shall keep and maintain suitable financial records as may be directed by the Board of Directors; shall arrange for an annual audit of the accounts of the Authority by an independent Certified Public Accountant, subject to the prior approval of the Board of Directors, and shall report to the Directors the results of such annual audit. In addition to the foregoing powers and duties, each Officer of the Authority may exercise any powers conferred upon him by the Act as may be in effect from time to time and all other powers as are customarily exercised by such officer in similar organizations or authorities as may be expedient, necessary or proper to further the lawful purposes of the Authority. During the absence of any Officer, the Directors may designate any member of the Authority to perform the duties of the absent officer until his return.

Section 205. Quorum. Four members of the Board of Directors shall constitute a quorum of the Board for the purposes of conducting its business and exercising its powers and for all other purposes, except that no facilities owned by the Authority shall be leased or disposed of in any manner without a majority vote of the members of the Board of Directors. No vacancy in the membership of the Board of Directors shall impair the right of a quorum to exercise all the powers and perform all the duties of the Board of Directors.

Section 206. Voting. Except as otherwise required in these bylaws or by the Act, voting shall be by a simple majority of those present at any duly constituted meeting of the Board of Directors. No Director shall be allowed to vote by proxy at any meeting of the Authority.

Section 207. Meetings and Notices. All proceedings and meetings of the Authority are subject to the Virginia Freedom of Information Act, Chapter 37 of Title 2.2 of the *Code of Virginia*, (Va. Code §2.2-3700, *et seq.*), as amended.

Regular meetings of the Board of Directors shall be held at 6:00 P.M. on the 1st Monday of each month, at a place designated by the Director of Economic Development.

Special meetings of the Board of Directors may be called by the Chairman or a majority of the Board of Directors. Notice specifying the time and place of any special meeting shall be given to each Director and Officer of the Authority at least 24 hours before such meeting by personally delivering such notice to him or her or by telephone, electronic mail, or mailing such notice to him or her at least 24 hours before the meeting.

The presence of any Officer or Director at a special meeting shall be deemed an acknowledgement of the timely receipt of notice thereof or a waiver of any such notice. Special meetings may be held without notice if all of the Directors are present or those not present sign written waiver of notice before or after the meeting.

All meetings, regular or special, at which formal action is taken shall be open to the public.

Section 208. Minutes. The Secretary of the Authority shall keep detailed minutes of all meetings and proceedings and all such minutes shall be open to public inspection at all times at the office of the Economic Development Authority 3834 Old Buckingham Rd, Suite A, Powhatan, VA 23139.

Section 209. Financial Transactions, Records and Fiscal Year. The Treasurer of the Authority shall keep suitable records of all financial transactions of the Authority and shall arrange to have the same audited following the end of each fiscal year, subject to the approval of the Board of Directors. Copies of each audit shall be furnished to the Board of Supervisors of Powhatan County, Virginia and all such other persons as the Board of Directors may deem appropriate, and shall be open to public inspection at the office of the Economic Development Authority. The fiscal year of the Authority shall begin on July 1, and end on the last day of June next following.

Section 210. Agenda of Meetings. The format of all regular meetings of the Board of Directors shall be as follows, subject to amendment:

- A. Call to Order.
- B. Recognition of Guests
- C. Reading, correction and approval of the minutes of the last meeting.
- D. Treasurer's Report.
- E. Old Business.
- F. New Business.
- G. Adjournment.

Section 211. The Board Organizational Meeting. The Board shall organize annually by the election of officers at the first meeting held in January. The term of office for officers shall be one year. The officers shall serve until the next Board organizational meeting. If new officers are not elected at any such organizational meeting, the existing officers shall continue to serve until such time as new officers are elected.

The first order of business at the organizational meeting shall be the election of the Chairman. The new Chairman shall then assume office and preside over the remainder of the meeting.

The agenda for the organizational meeting shall include setting time, place and dates of regular Board meetings and other items of annual business as appropriate.

ARTICLE III COMMITTEES

Section 301. Committees. The Board of Directors may appoint from time to time such other committees as it may deem to be necessary and expedient to promote the purposes of the Authority. Such committees shall be advisory only and shall not be empowered to act by or on behalf of the Authority. Members of any committee shall not be compensated for their services.

ARTICLE IV COMPENSATION FOR AUTHORITY MEMBERS

Section 401. Compensation. Except as permitted by the Act, Directors and Officers of the Authority, or any members of any committees appointed by the Board of Directors, shall not receive any compensation for their services but may be reimbursed for necessary traveling and other expenses incurred in the performance of their duties, as may be directed from time to time by the Board of Directors.

ARTICLE V SEAL OF THE AUTHORITY

Section 501. Seal. The seal of the Authority shall be a flat-faced circular die with the name of the Authority engraved thereon and such other words and figures as may appear thereon, as evidenced by a sample of such seal which appears on the margin of these bylaws opposite this section.

ARTICLE VI CHECKS, NOTES, DRAFTS AND OTHER LEGAL DOCUMENTS

Section 601. Authorized Signatures. Checks, and drafts shall be signed by the Chairman or Vice Chairman and attested by the signature of the Treasurer. Revenue bonds or similar instruments previously approved by the Board of Supervisors will be signed only by the Chairman of the Authority and attested by the Secretary.

ARTICLE VII
RULES AND REGULATIONS

Section 701. Rules of Order. Roberts Rules of Order Newly Revised or any subsequent edition thereof, shall govern all matters of procedure not specifically set forth in these bylaws or the Act.

Section 702. Rules and Regulations. The Board of Directors may adopt, amend and alter from time to time such rules, regulations, or forms which it may deem necessary or expedient for the management of the affairs of the Authority and which shall not be inconsistent with the Act. The Secretary of the Authority shall maintain current copies of all rules, regulations, and forms adopted by the Authority, which shall be available for public inspection at all times at the office of the Economic Development Authority.

ARTICLE VIII
AMENDMENTS

Section 801. Amendments of Bylaws. These bylaws may be amended by a majority of the Board of Directors present at any duly constituted meeting, provided written or oral notice of such amendment shall have been given to the Directors and Officers at least 24 hours prior to any such meeting.

Economic Development Authority (EDA)

Appointee	Appointed By	When Appointed	Term	Term Stat Date	Term End Date
Gary Nester 3305 Pineacre Drive Powhatan, VA 23139 804-598-3434 gnester@powhatanva.gov grnjer333@aol.com (Personal)	Board of Supervisors	July 1, 2013	4 years	July 1, 2013	June 30, 2017
Phil Sherman 1390 Quarter Mill Court Powhatan, VA 23139 804-598-4164 psherman@powhatanva.gov pkshermanjr@comcast.net (Personal)	Board of Supervisors	July 1, 2013	4 years	July 1, 2013	June 30, 2017
Timothy Benusa 2430 Robert E. Lee Road Powhatan, VA 23139 (804)897-4583 (day) (804)349-9763 (evening) tbenusa@powhatanva.gov tim@benusacpa.com (Personal)	Board of Supervisors	February 22, 2016	4 years	February 22, 2016	June 30, 2019
Russell E. Holland, Jr. 1898 A Norwood Creek Dr. Powhatan, VA 23139 (804) 316-0197 (cell) rholland@powhatanva.gov rehollandjr@gmail.com (Personal)	Board of Supervisors	February 22, 2016	4 years	February 22, 2016	June 30, 2019
John C. Watkins 19045 Founders Knoll Terrace Midlothian, VA 23113 (804)514-8338 (day) (804)794-6949 (evening) jwatkins@powhatanva.gov jnwatkins@johnwatkins.org (Personal)	Board of Supervisors	February 22, 2016	4 years	February 22, 2016	June 30, 2019

Economic Development Authority (EDA)

Robert (Bob) Clyde Gibson 2378 Founders Creek Court Midlothian, VA 23113 804-794-8754 (Day) 804-240-9043 (Evening) bgibson@powhatanva.gov crgrjr42@gmail.com (Personal)	Board of Supervisors	July 25, 2016	4 years	July 1, 2016	June 30, 2020
Daniel G. Jones 3901 Old River Trail Powhatan, VA 23139 (804)432-3806 (day) (804-)598-4704 (evening) djones@powhatanva.gov djones@galliermeyer.com (Personal)	Board of Supervisors	June 27, 2016	4 years	July 1, 2016	June 30, 2020

Section [15.2-4903](#) of the Industrial Development and Revenue Bond Act, Chapter 49, Article 15.2 of the Code of Virginia of 1950, as amended, authorizes the Board of Supervisors of the County of Powhatan, Virginia to name its Industrial Development Authority the Economic Development Authority of the County of Powhatan, Virginia. Section [26-32](#) of the Powhatan County Code created the Powhatan County Economic Development Authority (EDA).

Composition:

There are seven members on the Economic Development Authority appointed by the Board of Supervisors. Currently, the Economic Development Authority by-laws do not specify that members be appointed by district.

Term:

Members are appointed to a four-year term. There are no specified term limits.

Sworn-In:

All members must take an oath of office, given by the Clerk of the Circuit Court, to qualify.

Mission:

The Economic Development Authority is empowered to identify, promote, and support new development projects and expand existing areas of development for the purpose of increasing the economic productivity of the State. The Economic Development Authority shall serve as a conduit for public funds for start-up development projects, including joint ventures and related activities which are not suitable for investment by the private sector and shall establish, subsidize, advise on, assist or promote, or participate in the establishment or promotion of, any enterprise, and manage or participate in the management, supervision, conduct or control of the business, or affairs of, any enterprise.

Economic Development Authority (EDA)

The Economic Development Authority shall expend funds for the study or implementation of projects determined by the Board to be of social or economic benefit to the inhabitants of the State and shall provide advisory extension services for the benefit of any enterprise. The Economic Development Authority shall make or guarantee loans to assist the acquisition, construction, development, administration or extension of any enterprise, and shall acquire property, or any interest in, or related to, property, and own, hold, improve or develop, conserve or rehabilitate any property, or prepare any property for development, conservation or rehabilitation.

They also shall form, or assist or participate in forming companies, corporations and joint ventures for the purpose of carrying on business enterprises, and shall borrow money and accept advances, contributions and other assistance in accordance with their bylaws. The Economic Development Authority shall make contracts and other instruments that the Board considers necessary or convenient for the exercise and performance of its powers and functions and shall insure, or provide for the insurance of, any property, project or operation against all or any risks with an insurer approved by the Board.

When/Where Meet:

Meetings are held on a called basis.

Notification Requirements:

All meetings shall be open to the public. Notification shall be sent to the local newspaper and posted on the Powhatan County website.

Compensation:

None